

8 July 2005

## **ONESTEEL ANNOUNCEMENT**

OneSteel Limited Managing Director and Chief Executive Officer Mr Geoff Plummer today announced that Mr Robin Freeman, Executive General Manager, Distribution, has resigned from the Company effective 5 August 2005 to take up the position of Managing Director and Chief Executive Officer at Capral Aluminium Limited.

Mr Freeman was appointed head of OneSteel's Distribution business in April 2001, when he joined the Company following OneSteel's acquisition of Email Limited. Mr Freeman previously held the position of Chief Financial Officer of Email Limited.

Mr Plummer said, "Under Robin's stewardship the performance of the Distribution business has improved significantly. I would like to thank him for a valuable contribution to OneSteel over the last four years. We wish Robin every success in his new position."

Further announcements will be made shortly concerning management positions.

**For further information, please contact:**

**Mark Gell**  
**General Manager Corporate Affairs & Marketing**  
**OneSteel Ltd**  
**02 9239 6616**  
**0419 440 533**