

15 July 2005

ONESTEEL ANNOUNCES MANAGEMENT APPOINTMENTS

OneSteel Limited Managing Director and Chief Executive Officer, Geoff Plummer, today announced the following appointments to his management team which will have effect from Monday, 18 July 2005:

- **Executive General Manager Market Mills - Chris Keast.** Chris has been acting in this role for the six month period since Geoff Plummer was appointed Deputy Managing Director. Prior to his appointment he managed the OneSteel Wire business. He has also previously held general management and functional roles.
- **Executive General Manager Whyalla Steelworks - Mark Parry.** Mark has managed OneSteel's Pipe and Tube business over the last five years and has held a number of senior business and operational management roles.
- **General Manager Technology and Environment - Jim White.** In this new role Jim's primary responsibility will be to manage the technical aspects of the transition to magnetite feed as a part of Project Magnet. It will also involve broader responsibility for the Technology and Environment functions across OneSteel.
- **Executive General Manager Marketing – Andrew Roberts.** This is a new position and Andrew will focus on marketing and supply chain management to enhance competitive positioning and improve integration of OneSteel's value chain to grow revenue and profitability. Andrew has held a number of marketing related positions across both OneSteel Manufacturing and Distribution.

In announcing these changes, Geoff Plummer also advised that Mark Gell's role and title will change to General Manager, Corporate Development. This reflects broader responsibilities beyond Corporate Affairs and includes business development and improvement initiatives.

Geoff Plummer stated, "These appointments will position the OneSteel executive team to further develop the key strategic themes to steer OneSteel for the next five years and beyond. I believe a lot more can be done with OneSteel's existing vertically integrated business to extract future value, particularly on the back of more effective information systems and supply chain management."

He also emphasised the benefits of these appointments in ensuring the successful implementation of Project Magnet. "Mark Parry will focus on the operational and implementation aspects, as it impacts Whyalla Steelworks. He will work closely with Jim White who will manage the technical requirements of this key Project."

An updated organisation chart is attached.

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Organisation Chart

