

Monday, 27 February 2006

ASX ANNOUNCEMENT

OneSteel's 2005 Annual Report states that Ex-dividend share trading will commence on 13th March 2006.

Due to a public holiday in Victoria, the Ex-dividend trading date has been re-adjusted to Friday 10th March 2006.

The record date for interim dividend remains the 17th March 2006, in line with OneSteel's half year interim result announcement released on 21st February 2006.

The OneSteel Board declared an interim dividend of 7.0 cents per share fully franked up 16.7%, to be paid on 20 April, 2006, with close of books on Friday 17 March, 2006. This compares with a 6.0 cent fully franked dividend paid for the six months to December 2004.

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