

18 December 2006

Ms Emma Badhni
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

By Facsimile: (02) 9241 7620

Request for Trading Halt

I request a trading halt in the ordinary shares of OneSteel Limited, pending the release of an announcement by the Company, from the commencement of trading today.

OneSteel Limited requests that the trading halt remain in place until the announcement is made to the market, to be made as soon as possible and within 48 hours.

OneSteel Limited is not aware of any reason why the trading halt should not be granted.

Yours sincerely



John Krenich
Company Secretary