

ONESTEEL DIVIDEND REINVESTMENT PLAN

OneSteel advises that the share price for determining the number of shares to be allotted to shareholders participating in the OneSteel Dividend Reinvestment Plan in respect of the interim dividend payable on 19 April 2007 is \$5.17 per share. OneSteel announced the payment of the interim dividend of 8 cents per share on 20 February 2007.

27 March 2007

For further enquiries, please contact:

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