

Appendix 4B (rule 4.13(b))

Half yearly/~~preliminary final report~~

Introduced 1/7/2000. Amended 30/9/2001.

Name of entity

ONESTEEL LIMITED

ABN	Half yearly (tick)	Preliminary final (tick)	Half year/ financial year ended ('current period')
63 004 410 833	v		31 December 2001

For announcement to the market

Extracts from this report for announcement to the market (see note 1).

\$A million

Total Sales Revenue from ordinary activities (<i>item 1.1a</i>)	up/ down	23.8%	to	1,473.2
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members (<i>item 1.20</i>)	up/ down	14.4%	to	28.6
Profit (loss) from ordinary activities after tax attributable to members (<i>item 1.23</i>)	up/ down	9.4%	to	19.7
Profit (loss) from extraordinary items after tax attributable to members (<i>item 2.5(d)</i>)	gain (loss) of			-
Net profit (loss) for the period attributable to members (<i>item 1.11</i>)	up/ down	9.4%	to	19.7
Dividends (distributions)	Amount per security		Franked amount per security	
Final dividend (<i>Preliminary final report only - item 15.4</i>)				
Interim dividend (<i>Half yearly report only - item 15.6</i>)	3.0 ¢		3.0 ¢	
Previous corresponding period (<i>Preliminary final report - item 15.5; half yearly report - item 15.7</i>)	3.0 ¢		3.0 ¢	
*Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (<i>see item 15.2</i>)	5 April 2002			
Brief explanation of omission of directional and percentage changes to profit in accordance with Note 1 and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				

+ See chapter 19 for defined terms.

Consolidated profit and loss account

		Current period - million \$A	Previous corresponding period - \$A million
1.1a	Total Sales Revenue	1,473.2	1,190.2
1.1b	Other Revenue from ordinary activities	36.8	12.0
1.2	Expenses from ordinary activities (<i>see items 1.24 + 12.5 + 12.6</i>)	1,437.0	1,158.6
1.3	Borrowing costs	30.6	11.9
1.4	Share of net profit (loss) of associates and joint venture entities (<i>see item 16.7</i>)	-	-
1.5	Profit (loss) from ordinary activities before tax	42.4	31.7
1.6	Income tax on ordinary activities (<i>see note 4</i>)	19.1	11.1
1.7	Profit (loss) from ordinary activities after tax	23.3	20.6
1.8	Profit (loss) from extraordinary items after tax (<i>see item 2.5</i>)	-	-
1.9	Net profit (loss)	23.3	20.6
1.10	Net profit (loss) attributable to outside +equity interests	3.6	2.6
1.11	Net profit (loss) for the period attributable to members	19.7	18.0

Consolidated retained profits

1.12	Retained profits (accumulated losses) at the beginning of the financial period	67.3	124.0
1.13	Net profit (loss) attributable to members (<i>item 1.11</i>)	19.7	18.0
1.14	Net transfers to and from reserves	4.5	-
1.15	Net effect of changes in accounting policies	-	-
1.16	Dividends and other equity distributions paid or payable	-	13.7
1.17	Retained profits (accumulated losses) at end of financial period	91.5	128.3

Profit restated to exclude amortisation of goodwill

		Current period \$A million	Previous corresponding period \$A million
1.18	Profit (loss) from ordinary activities after tax before outside equity interests (<i>items 1.7</i>) and amortisation of goodwill	32.5	27.9
1.19	Less (plus) outside +equity interests	3.9	2.9

+ See chapter 19 for defined terms.

1.20	Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	28.6	25.0
-------------	---	-------------	-------------

+ See chapter 19 for defined terms.

Profit (loss) from ordinary activities attributable to members

	Current period \$A million	Previous corresponding period \$A million
1.21 Profit (loss) from ordinary activities after tax (<i>item 1.7</i>)	23.3	20.6
1.22 Less (plus) outside +equity interests	3.6	2.6
1.23 Profit (loss) from ordinary activities after tax, attributable to members	19.7	18.0

Revenue and expenses from ordinary activities

AASB 1004 requires disclosure of specific categories of revenue and AASB 1018 requires disclosure of expenses from ordinary activities according to either their nature or function. Entities must report details of revenue and expenses from ordinary activities using the layout employed in their accounts. See also items 12.1 to 12.6.

	Current period \$A million	Previous corresponding period \$A million
1.24 Details of revenue and expenses		
Revenues:		
Sales revenue:		
Product sales	1,469.5	1,188.7
Rendering of services	3.7	1.5
Total Sales revenue	1,473.2	1,190.2
Other revenues		
Interest from other persons	1.3	1.3
Gross proceeds from sale of non-current assets	30.0	3.6
Other revenue items in total	5.5	7.1
Total Other Revenue	36.8	12.0
Total Revenue from ordinary activities	1,510.0	1,202.2
Expenses from ordinary activities		
Cost of sales	1,202.6	974.7
Operating expenses excluding borrowing costs	234.4	183.9
Borrowing Costs	30.6	11.9
	1,467.6	1,170.5

+ See chapter 19 for defined terms.

Intangible and extraordinary items

		<i>Consolidated - current period</i>			
		Before tax \$A million (a)	Related tax \$A million (b)	Related outside +equity interests \$A million (c)	Amount (after tax) attributable to members \$A million (d)
2.1	Amortisation of goodwill	9.2	-	0.3	8.9
2.2	Amortisation of other intangibles	-	-	-	-
2.3	Total amortisation of intangibles	9.2	-	0.3	8.9
2.4	Extraordinary items (details)	-	-	-	-
2.5	Total extraordinary items	-	-	-	-

Comparison of half year profits

(Preliminary final report only)

		Current year - million \$A	Previous year - \$A million
3.1	Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the <i>1st</i> half year (item 1.23 in the half yearly report)	-	-
3.2	Consolidated profit (loss) from ordinary activities after tax attributable to members for the <i>2nd</i> half year	-	-

+ See chapter 19 for defined terms.

Consolidated balance sheet		At end of current period \$A million	As shown in last annual report \$A million	As in last half yearly report \$A million
Current assets				
4.1	Cash	26.9	14.1	46.9
4.2	Receivables	378.5	432.9	353.2
4.3	Investments			-
4.4	Inventories	608.0	540.3	591.2
4.5	Other (provide details if material)	83.4	174.8	23.0
4.6	Total current assets	1,096.8	1,162.1	1,014.3
Non-current assets				
		-	-	-
4.7	Receivables	-	-	-
4.8	Investments (equity accounted)	-	-	-
4.9	Other investments	9.0	9.2	127.6
4.10	Inventories	-	-	-
4.11	Exploration and evaluation expenditure capitalised (see para .71 of AASB 1022)	-	-	-
4.12	Development properties (+mining entities)	-	-	-
4.13	Other property, plant and equipment (net)	1,179.3	1,224.2	1,237.6
4.14	Intangibles (net)	242.0	234.4	167.9
4.15	Other (provide details if material)	98.3	80.9	63.6
4.16	Total non-current assets	1,528.6	1,548.7	1,596.7
4.17	Total assets	2,625.4	2,710.8	2,611.0
Current liabilities				
4.18	Payables	403.6	444.4	354.3
4.19	Interest bearing liabilities	144.1	154.8	16.3
4.20	Provisions	153.2	158.6	93.5
4.21	Other (provide details if material)	-	-	-
4.22	Total current liabilities	700.9	757.8	464.1
Non-current liabilities				
		-	-	-
4.23	Payables	-	-	-
4.24	Interest bearing liabilities	505.0	621.7	774.9
4.25	Provisions	140.2	136.7	123.5
4.26	Other (provide details if material)	78.6	78.4	76.6
4.27	Total non-current liabilities	723.8	836.8	975.0
4.28	Total liabilities	1,424.7	1,594.6	1,439.1
4.29	Net assets	1,200.7	1,116.2	1,171.9

+ See chapter 19 for defined terms.

Consolidated balance sheet continued

Equity				
4.30	Capital/contributed equity	1,063.1	995.0	992.4
4.31	Reserves	(2.8)	1.8	1.3
4.32	Retained profits (accumulated losses)	91.5	67.3	128.3
4.33	Equity attributable to members of the parent entity	1,151.8	1,064.1	1,122.0
4.34	Outside +equity interests in controlled entities	48.9	52.1	49.9
4.35	Total equity	1,200.7	1,116.2	1,171.9
4.36	Preference capital included as part of 4.33	-	-	-

Exploration and evaluation expenditure capitalised

To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit.

		Current period \$A million	Previous corresponding period \$A million
5.1	Opening balance	-	-
5.2	Expenditure incurred during current period	-	-
5.3	Expenditure written off during current period	-	-
5.4	Acquisitions, disposals, revaluation increments, etc.	-	-
5.5	Expenditure transferred to Development Properties	-	-
5.6	Closing balance as shown in the consolidated balance sheet (item 4.11)	-	-

Development properties

(To be completed only by entities with mining interests if amounts are material)

		Current period \$A million	Previous corresponding Period \$A million
6.1	Opening balance	-	-
6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	-
6.7	Closing balance as shown in the consolidated balance sheet (item 4.12)	-	-

+ See chapter 19 for defined terms.

Consolidated statement of cash flows

		Current period \$A million	Previous corresponding period \$A million
Cash flows related to operating activities			
7.1	Receipts from customers	1,452.6	1,397.0
7.2	Payments to suppliers and employees	(1,414.3)	(1,407.4)
7.3	Dividends received from associates	-	-
7.4	Other dividends received	-	3.0
7.5	Interest and other items of similar nature received	1.3	1.3
7.6	Interest and other costs of finance paid	(29.2)	(11.8)
7.7	Income taxes paid	(9.4)	(37.2)
7.8	Other (provide details if material)	-	-
7.9	Net operating cash flows	1.0	(55.1)
Cash flows related to investing activities			
7.10	Payment for purchases of property, plant and equipment	(22.1)	(12.5)
7.11	Proceeds from sale of property, plant and equipment	2.2	1.2
7.12	Payment for purchases of equity investments	-	(117.9)
7.13	Proceeds from sale of equity investments	28.8	2.4
7.14	Loans to other entities	-	-
7.15	Loans repaid by other entities	66.6	-
7.16	Other (provide details if material)	-	(459.1)
7.17	Net investing cash flows	75.5	(585.9)
Cash flows related to financing activities			
7.18	Proceeds from issues of +securities (shares, options, etc.)	66.2	933.3
7.19	Proceeds from borrowings	-	782.7
7.20	Repayment of borrowings	(104.2)	(30.5)
7.21	Dividends paid	(18.9)	(2.3)
7.22	Provided from Loans from related party	-	709.6
	Repayment of loan to related party	-	(1,722.3)
7.23	Net financing cash flows	(56.9)	670.5
7.24	Net increase (decrease) in cash held	19.6	29.5
7.25	Cash at beginning of period (see Reconciliation of cash)	7.3	17.4
7.26	Exchange rate adjustments to item 7.25.	-	-
7.27	Cash at end of period (see Reconciliation of cash)	26.9	46.9

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

N/A

Reconciliation of cash

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current period \$A million	Previous corresponding period \$A million
8.1 Cash on hand and at bank	12.2	8.9
8.2 Deposits at call	14.7	38.0
8.3 Bank overdraft	-	-
8.4 Other (provide details)	-	-
8.5 Total cash at end of period (item 7.27)	26.9	46.9

Ratio	Current period	Previous corresponding period
Profit before tax / revenue		
9.1 Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	2.8%	2.6%
Profit after tax / +equity interests		
9.2 Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.9) as a percentage of equity (similarly attributable) at the end of the period (item 4.33)	2.0%	1.6%

Earnings per security (EPS)	Current period	Previous corresponding period
10.1 Calculation of the following in accordance with AASB 1027: <i>Earnings per Share</i>		
(a) Basic EPS	4.2 cents	9.2cents
(b) Diluted EPS (if materially different from (a))	4.2cents	9.2cents
(c) Weighted average number of ordinary shares outstanding during the period used in the calculation of the Basic EPS	472,579,720	195,842,441

NTA backing (see note 7)	Current period	Previous corresponding period
11.1 Net tangible asset backing per +ordinary security	\$1.70	\$2.10

+ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

Details of specific receipts/outlays, revenues/ expenses

		Current period \$A million	Previous corresponding period \$A million
12.1	Interest revenue included in determining item 1.5	1.3	1.3
12.2	Interest revenue included in item 12.1 but not yet received (if material)	-	-
12.3	Interest costs excluded from borrowing costs, capitalised in asset values	-	-
12.4	Outlays (except those arising from the +acquisition of an existing business) capitalised in intangibles (if material)	-	-
12.5	Depreciation and amortisation (excluding amortisation of intangibles)	43.4	34.3
12.6	Other specific relevant items not shown in item 1.24 (see note 15)	-	-

Control gained over entities having material effect

13.1	Name of entity (or group of entities)	-
13.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) since the date in the current period on which control was +acquired	\$-
13.3	Date from which such profit has been calculated	
13.4	Profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the whole of the previous corresponding period	\$-

+ See chapter 19 for defined terms.

Loss of control of entities having material effect

14.1	Name of entity (or group of entities)	A J Forsyth & Company Limited
14.2	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) for the current period to the date of loss of control	(\$516,400)
14.3	Date to which the profit (loss) in item 14.2 has been calculated	14 October 2001
14.4	Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity (or group of entities) while controlled during the whole of the previous corresponding period	\$ 410,000
14.5	Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control	\$ 200,000

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Financial Reporting by Segments. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this report. However, the following is the presentation adopted in the Appendices to AASB 1005 and indicates which amounts should agree with items included elsewhere in this report.

Segments

Operating Revenue

Sales to customers outside the economic entity

Refer Attachment

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit (loss) from ordinary activities before tax (equal to item 1.5)

Segment assets)

Unallocated assets)

Total assets (equal to item 4.17))

Comparative data for segment assets should be as at the end of the previous corresponding period.

Dividends (in the case of a trust, distributions)

15.1	Date the dividend (distribution) is payable	24 April 2002
15.2	+Record date to determine entitlements to the dividend (distribution) (ie, on the basis of registrable transfers received by 5.00 pm if +securities are not +CHESS approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHESS approved)	5 April 2002
15.3	If it is a final dividend, has it been declared? <i>(Preliminary final report only)</i>	-

+ See chapter 19 for defined terms.

Amount per security

		Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
15.4	<i>(Preliminary final report only)</i> Final dividend: Current year	-¢	-¢	-¢
15.5	Previous year	-¢	-¢	-¢
15.6	<i>(Half yearly and preliminary final reports)</i> Interim dividend: Current year	3.0¢	3.0¢	0¢
15.7	Previous year <i>* Previous Year Franked at 34%</i>	3.0¢	3.0¢	0¢

Total dividend (distribution) per security (interim plus final)

(Preliminary final report only)

	Current year	Previous year
15.8 +Ordinary securities	-¢	-¢
15.9 Preference +securities	-¢	-¢

**Half yearly report - interim dividend (distribution) on all securities *or*
Preliminary final report – final dividend (distribution) on all securities**

	Current period \$A million	Previous corresponding period \$A million
15.10 +Ordinary securities	16.1	13.7
15.11 Preference +securities	-	-
15.12 Other equity instruments	-	-
15.13 Total	16.1	13.7

The +dividend or distribution plans shown below are in operation.

A dividend reinvestment plan is in place.

The last date(s) for receipt of election notices for the +dividend or distribution plans

5 April 2002

Any other disclosures in relation to dividends (distributions)

+ See chapter 19 for defined terms.

Details of aggregate share of profits (losses) of associates and joint venture entities

		Current period \$A million	Previous corresponding period \$A million
16.1	Profit (loss) from ordinary activities before income tax	-	-
16.2	Income tax on ordinary activities	-	-
16.3	Profit (loss) from ordinary activities after income tax	-	-
16.4	Extraordinary items net of tax	-	-
16.5	Net profit (loss)	-	-
16.6	Outside +equity interests	-	-
16.7	Net profit (loss) attributable to members	-	-

Material interests in entities which are not controlled entities

The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition (“from xx/xx/xx”) or disposal (“to xx/xx/xx”).

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
	Current period	Previous corresponding period	Current period - \$A million	Previous corresponding period-\$A million
17.1 Equity accounted associates and joint venture entities	-	-	-	-
17.2 Total				
17.3 Other material interests Bekaert Australia Steel Cord Pty Ltd	50%	50%	-	-
17.4 Total			-	-

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current period

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of +securities	Total number	Number quoted	Issue price per security (see note 14) (cents)	Amount paid up per security (see note 14) (cents)
18.1 Preference +securities <i>(description)</i>	-	-	-	-
18.2 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions	-	-	-	-
18.3 +Ordinary securities	535,896,335	535,896,335	-	-
18.4 Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks	75,618,431	75,618,431	-	-
18.5 +Convertible debt securities <i>(description and conversion factor)</i>	-	-	-	-
18.6 Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
18.7 Options <i>(description and conversion factor)</i>		-	<i>Exercise price</i>	<i>Expiry date (if any)</i>
	5,428,808	-	92.58	Dec 2009
18.8 Issued during current period Issues:	35,749		103.50	Nov 2010
	29,531		91.43	Nov 2010
	233,300		90.87	Nov 2010
	808,000		104.34	Dec 2010
18.9 Exercised during current period	1,249,232		92.58	
18.10 Expired during current period				
18.11 Debentures <i>(totals only)</i>				
18.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Comments by directors

Comments on the following matters are required by ASX or, in relation to the half yearly report, by AASB 1029: Half-Year Accounts and Consolidated Accounts. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

Basis of accounts preparation

If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last + annual report and any announcements to the market made by the entity during the period. [Delete if preliminary final statement.]

Material factors affecting the revenues and expenses of the economic entity for the current period

Refer attached Review of Operations.

It is difficult to compare numbers from the previous year as the December 2000 results contain only some of the businesses that now constitute the OneSteel Group. Comparison to proforma December 2000 numbers have been provided in the review of operations.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

Refer attached review of operations.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Franking credits of \$11 million will be available following the payment of the interim dividend. It is anticipated that the final dividend will be fully franked, future franking will then depend on trading results and the impact of the Tax consolidation regime.

Changes in accounting policies since the last annual report are disclosed as follows.

(Disclose changes in the half yearly report in accordance with AASB 1029: Half-Year Accounts and Consolidated Accounts. Disclose changes in the preliminary final report in accordance with AASB 1001: Accounting Policies-Disclosure.)

+ See chapter 19 for defined terms.

Dividends that are not declared prior to the balance date are no longer provided for in the financial statements.

Additional disclosure for trusts

- | | | |
|------|--|---|
| 19.1 | Number of units held by the management company or responsible entity or their related parties. | - |
| 19.2 | A statement of the fees and commissions payable to the management company or responsible entity.

Identify: <ul style="list-style-type: none"> • initial service charges • management fees • other fees | - |

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place	-
Date	-
Time	-
Approximate date the ⁺ annual report will be available	-

Compliance statement

- 1 This report has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 12).

Identify other standards used Nil

- 2 This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.
- 3 This report does give a true and fair view of the matters disclosed (see note 2).
- 4 This report is based on ⁺accounts to which one of the following applies.

⁺ See chapter 19 for defined terms.

(Tick one)

The +accounts have been audited.

The +accounts have been subject to review.

The +accounts are in the process of being audited or subject to review.

The +accounts have *not* yet been audited or reviewed.

5 If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Act.*)

6 The entity has a formally constituted audit committee.

Sign here:
(Director/Company Secretary)

Date:

Print name:

+ See chapter 19 for defined terms.

Segmental Information
for the Half-year ended 31 December 2001

	December 2001				
	Revenue from customers outside the consolidated entity	Intersegment Revenue	Total Revenue	EBIT	Segment assets
	\$m	\$m	\$m	\$m	\$m
Business Segments					
Manufacturing	567.1	253.1	820.2	46.6	1,550.1
Distribution - Australia	766.1	3.7	769.8	31.7	941.3
Distribution - International	160.4	-	160.4	9.9	123.0
Corporate activities	16.4	9.4	25.8	(14.3)	51.3
Intersegment activities	-	(266.2)	(266.2)	(0.9)	(40.3)
Consolidated	<u>1,510.0</u>	<u>-</u>	<u>1,510.0</u>	<u>73.0</u>	<u>2,625.4</u>

	December 2000				
	Revenue from customers outside the consolidated entity	Intersegment Revenue	Total Revenue	EBIT	Segment assets
	\$m	\$m	\$m	\$m	\$m
Business Segments					
Manufacturing	450.5	190.6	641.1	31.1	1,582.2
Distribution - Australia	598.2	2.6	600.8	21.4	744.1
Distribution - International	152.4	-	152.4	10.4	173.7
Corporate activities	1.1	4.7	5.8	(14.3)	140.7
Intersegment activities	-	(197.9)	(197.9)	(5.0)	(29.7)
Consolidated	<u>1,202.2</u>	<u>-</u>	<u>1,202.2</u>	<u>43.6</u>	<u>2,611.0</u>

+ See chapter 19 for defined terms.