



To: **Companies Announcements
Australian Stock Exchange Limited**

Company Name:	ST.GEORGE BANK LIMITED
ABN:	92 055 513 070
Pages (Includes this page):	1
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Subject:	Managing Director and CEO options clarification
Date Sent:	5 November 2008

On 13 November 2007, St.George's Managing Director and CEO, Paul Fegan was granted 138,906 options over St.George Bank Limited shares as disclosed on page 29 of the Bank's 2008 Annual Financial Report. The reference to options granted to Paul Fegan on page 35 of the Bank's 2008 Annual Financial Report under the Share Options section should refer to a grant date of 13 November 2007 for these options.

Yours sincerely,

Michael Bowan
General Counsel and Secretary