



To: **Companies Announcements  
Australian Stock Exchange Limited**

Company Name:	ST.GEORGE BANK LIMITED
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Pages (Includes this page):	2
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Subject:	<b>Presentation to Victorian Shareholders</b>
Date Sent:	15 May 2008

I attach a letter sent today to St.George Bank shareholders who are resident in Victoria to advise of a postponement to our presentation to Victorian shareholders.

Yours sincerely

Michael Bowan  
**General Counsel and Secretary**

15 May 2008

**St.George Bank Limited**

ABN 92 055 513 070

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Dear Shareholder,

### **Victorian Shareholder Presentation Postponed**

You might be aware that on Tuesday 13 May 2008, St.George Bank and Westpac announced a proposal to merge the two companies to create Australia's leading financial services company.

This proposal followed an unsolicited approach by Westpac to St George.

St.George will be carrying out due diligence and negotiating the detailed terms of a Merger Implementation Agreement over the next two weeks.

Due to these important developments St.George has decided to postpone a presentation it was due to make on Tuesday 20 May 2008 to update Victorian shareholders on the company's most recent financial results.

The meeting will be postponed until the Board is in a position to provide more details on these developments. We apologise for any inconvenience this may have caused you.

The Board has indicated that it will recommend the proposal to shareholders in the absence of a superior proposal, and subject to due diligence and an independent expert confirming the proposal is in the best interests of shareholders.

It is important for you to know it is business as usual for St.George and shareholders do not need to take any action at this stage.

In the meantime the Board will keep shareholders informed of developments and we look forward to seeing you when the meeting is rescheduled.

Yours sincerely,



**John Curtis**  
Chairman