

news release

23 July 2008

St.George notes ACCC statement of issues on proposed merger

St.George Bank Limited notes the statement of issues released today by the Australian Competition and Consumer Commission (ACCC) in relation to the proposed merger between St.George and Westpac Banking Corporation.

The statement of issues is an important step in the merger process and we look forward to working with the ACCC to resolve the issues raised.

Ends...

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