



news release

26 March 2008

St.George enhances award-winning Pensioner account

St.George today announced it was increasing deposit rates for its award-winning Retirement Access Plus account. Effective 25 March, customers will receive additional interest on their savings, as well as continuing to enjoy the benefits of this leading product.

St.George is pleased to be amongst the first banks to pass on increased rates to its Retirement Access Plus customers, with savings to earn:

Balance	Interest p.a.
On balances up to \$1999.99	1.25%
On that part of the balance from \$2,000.00 to \$39,399.99	4.00%
On that part of the balance from \$39,400 and over	6.00%

The Retirement Access Plus Account is designed to help pensioners and self funded retirees make their money go further. A flexible, full service transaction account provides a competitive interest rate for funds, and fees are kept to a minimum.

St.George is committed to providing great value for customers, and continuing to improve on what is already a leading product. The Retirement Access Plus Account was awarded a '2008 Best of the Best' Award for Best Pensioner Deeming account by Money Magazine. Money Magazine, in conjunction with CANNEX, works with a range of Australian experts to cut through the hype surrounding thousands of individual products to come up with their winner's list, which covers more than 60 categories and over 300 individual products.

Other recent enhancements include Visa Debit card access and reducing eligibility age from 60 to 55 years and retired.

For further information on the Retirement Access Plus Account, please go to www.stgeorge.com.au, visit any St.George branch or call 13 33 30.

Ends...

Media contacts:

Lara Daniels, Corporate Relations, 02 9236 1508 or 0419 226 449
Sharon Keller, Corporate Relations, 02 9236 3536 or 0420 598 994