



ALLIED GROUP LIMITED

(聯合集團有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 373)



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)



新鴻基有限公司

SUN HUNG KAI & CO. LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 86)

ANNOUNCEMENT

AGL and SHK have today decided to enter into preliminary discussions and undertake investigation regarding the Possible Acquisition. This joint announcement is issued by AGL, APL and SHK pursuant to Rule 13.09 of the Listing Rules to inform the public of the Possible Acquisition.

As the Possible Acquisition may or may not take place, shareholders of each of AGL, APL, SHK and the public investors are advised to exercise extreme caution when dealing in the shares of AGL, APL and SHK.

The boards of directors (together, the “**Boards**”) of AGL, APL and SHK wish to inform the public that AGL and SHK have today decided to enter into preliminary discussions and undertake investigation regarding a possible acquisition by SHK from AGL of its majority interests in United Asia Finance Limited which is engaged in the consumer finance business in Hong Kong (the “**Possible Acquisition**”). Independent financial advisers will be appointed as appropriate in relation to the Possible Acquisition. As at the date of this announcement, no agreement in respect of the Possible Acquisition has been signed and no material terms or timetable have been agreed to. However, it is anticipated that the Possible Acquisition would constitute a notifiable transaction for each of AGL, APL and SHK under the Listing Rules, and would also constitute a connected transaction for each of APL and SHK under the Listing Rules.

The Boards will keep the market informed in compliance with the requirements of the Listing Rules as and when any written agreement in relation to the Possible Acquisition has been signed.

As the Possible Acquisition may or may not take place, shareholders of each of AGL, APL, SHK and the public investors are advised to exercise extreme caution when dealing in the shares of AGL, APL and SHK.

As at the date of this announcement, SHK is held as to approximately 74.99% by APL which in turn is held as to approximately 74.93% by AGL.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

Definition	Meaning
“AGL”	Allied Group Limited, a company incorporated in Hong Kong and the shares of which are listed on the Stock Exchange
“APL”	Allied Properties (H.K.) Limited, a company incorporated in Hong Kong and the shares of which are listed on the Stock Exchange
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“SHK”	Sun Hung Kai & Co. Limited, a company incorporated in Hong Kong and the shares of which are listed on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

On behalf of the Board
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the Board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

On behalf of the Board
Sun Hung Kai & Co. Limited
Joseph Tong Tang
Executive Director

Hong Kong, 2 May 2006

As at the date of this announcement, the board of directors of Allied Group Limited comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the executive directors, Ms. Lee Su Hwei and Mr. Arthur George Dew being the non-executive directors, Messrs. Alan Stephen Jones, Wong Po Yan, David Craig Bartlett and John Douglas Mackie being the independent non-executive directors.

As at the date of this announcement, the board of directors of Allied Properties (H.K.) Limited comprises Messrs. Patrick Lee Seng Wei (Chief Executive) and Li Chi Kong being the executive directors, Messrs. Henry Lai Hin Wing and Steven Lee Siu Chung being the non-executive directors, Messrs. Alan Stephen Jones, John Douglas Mackie and Steven Samuel Zoellner being the independent non-executive directors.

As at the date of this announcement, the board of directors of Sun Hung Kai & Co. Limited comprises Messrs. Patrick Lee Seng Wei and Joseph Tong Tang being the executive directors, Mr. Arthur George Dew (Chairman) being a non-executive director, and Messrs. David Craig Bartlett, Alan Stephen Jones, Carlisle Caldwell Procter and Peter Wong Man Kong being the independent non-executive directors.