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**ASIA STANDARD INTERNATIONAL  
GROUP LIMITED**

(泛海國際集團有限公司) \*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00129)**



**ASIA ORIENT  
HOLDINGS LIMITED**

(滙漢控股有限公司) \*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00214)**

## **ADOPTION OF NEW SHARE OPTION SCHEME BY ASIA STANDARD INTERNATIONAL GROUP LIMITED**

At the annual general meeting of Asia Standard and the special general meeting of Asia Orient, both held on 27 August 2004, the AS Shareholders and the AO Shareholders, respectively, approved for adoption by Asia Standard of the New Share Option Scheme.

The board of directors of Asia Orient Holdings Limited (“**Asia Orient**”) (the “**AO Board**”) and the board of directors of Asia Standard International Group Limited (“**Asia Standard**”) (the “**AS Board**”) are pleased to announce that at the special general meeting of Asia Orient and the annual general meeting of Asia Standard, both held on 27 August 2004, the shareholders of Asia Orient (the “**AO Shareholders**”) and the shareholders of Asia Standard (the “**AS Shareholders**”), respectively, duly passed the respective resolutions proposed to approve for adoption by Asia Standard of the new share option scheme (the “**New Share Option Scheme**”) as set out in the circular to the AS Shareholders dated 30 July 2004 and in the circular to the AO Shareholders dated 11 August 2004. Asia Standard is a 52.8% owned subsidiary of Asia Orient.

As at the date of this announcement, the AO Board comprises Mr. Fung Siu To, Clement, Mr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas as executive directors, and Mr. Chan Sze Hung and Mr. Cheung Kwok Wah, Ken as independent non-executive directors, and the AS Board comprises Mr. Fung Siu To, Clement, Mr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam, Phileas and Mr. Loup, Nicholas James as executive directors, and

Mr. Liang Shangli, Mr. Koon Bok Ming, Alan and Mr. Au Yat Chuen, Raymond as independent non-executive directors.

By Order of the Board  
**Asia Standard International Group Limited**  
**Chiu Yuk Ching**  
*Company Secretary*

By Order of the Board  
**Asia Orient Holdings Limited**  
**Chiu Yuk Ching**  
*Company Secretary*

Hong Kong, 27 August 2004

*\* For identification purpose only*