



ASIA ORIENT HOLDINGS LIMITED

(滙漢控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 214)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Messrs. Wong Chi Keung and Hung Yat Ming were appointed as independent non-executive directors of the Company with effect from 23rd September, 2004.

The Board of Directors (“Board”) of Asia Orient Holdings Limited (“Company”) wish to announce that Messrs. Wong Chi Keung (“Mr. Wong”) and Hung Yat Ming (“Mr. Hung”) were appointed as independent non-executive directors and members of the audit committee of the Company with effect from 23rd September, 2004.

Mr. Wong, aged 49, is currently the deputy managing director, group financial controller and company secretary of Guangzhou Investment Company Limited, a company with the shares listed on The Stock Exchange of Hong Kong Limited and Singapore Securities Trading Limited. He is also an independent non-executive director of PacMOS Technologies Holdings Limited, Great Wall Automobile Holding Company Limited and TPV Technology Limited. Mr. Wong has over 28 years of experience in accounting, financing and management. Mr. Wong is a member of the Chartered Association of Certified Accountants, the CPA Australia, the Institute of Chartered Secretaries and Administrators and the Chartered Institute of Management Accountants. He holds a master degree in business administration from the University of Adelaide in Australia.

Mr. Hung, aged, 52, is currently a financial consultant. Mr. Hung has over 25 years of experience in audit, accounting and financial management in several firms in Sydney and Hong Kong and was executive director heading the accounting department of a Hong Kong listed company. Mr. Hung is a member of the Institute of Chartered Accountants of Scotland and Hong Kong Society of Accountants. He graduated from the University of Hong Kong with a bachelor degree in Mathematics and obtained a post-graduate diploma in Accountancy from the University of Strathclyde, Scotland.

Both of Messrs. Wong and Hung are not connected with any directors, senior management or substantial or controlling shareholders of the Company and they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Messrs. Wong and Hung have not entered into any service contract with the Company and they are subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. The director’s fee payable to Messrs. Wong and Hung will be determined by the Board from time to time.

The Board would like to express its warm welcome to Messrs. Wong and Hung on their appointment as the independent non-executive directors of the Company.

By order of the Board
Fung Siu To, Clement
Chairman

Hong Kong, 23rd September, 2004

** for identification purposes only*

As of the date of this announcement, the Board of the Company comprises Mr. Fung Siu To Clement, Mr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas, Mr. Chan Sze Hung, Mr. Cheung Kwok Wah Ken[#], Mr. Wong Chi Keung[#] and Mr. Hung Yat Ming[#].

Independent Non-Executive Director