



ASIA STANDARD HOTEL GROUP LIMITED

(泛海酒店集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 292)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Messrs. Leung Wai Keung, Richard and Hung Yat Ming were appointed as independent non-executive directors of the Company with effect from 22nd September, 2004.
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The Board of Directors (“Board”) of Asia Standard Hotel Group Limited (“Company”) wish to announce that Mr. Leung Wai Keung, Richard (“Mr. Leung”) and Mr. Hung Yat Ming (“Mr. Hung”) were appointed as independent non-executive directors and members of the audit committee of the Company with effect from 22nd September, 2004.

Mr. Leung, aged 41, is currently a Barrister-at-Law. Mr. Leung has about 10 years of experience in accounting and financial management in several firms and thereafter practicing as a barrister for 8 years. Mr. Leung is a member of the Chartered Association of Certified Accountants, the Institute of Chartered Secretaries and Administrators and the Chartered Institute of Arbitrators and admitted to the High Court of Hong Kong as a barrister. He holds a master degree in Accounting and Finance from the University of Lancaster and obtained a bachelor of laws from Manchester Metropolitan University.

Mr. Hung, aged, 52, is currently a financial consultant. Mr. Hung has over 25 years of experience in audit, accounting and financial management in several firms in Sydney and Hong Kong and was executive director heading the accounting department of a Hong Kong listed company. Mr. Hung is a member of the Institute of Chartered Accountants of Scotland and Hong Kong Society of Accountants. He graduated from the University of Hong Kong with a bachelor degree in Mathematics and obtained a post-graduate diploma in Accountancy from the University of Strathclyde, Scotland.

Both of Mr. Leung and Mr. Hung are not connected with any directors, senior management or substantial or controlling shareholders of the Company and they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Both of Mr. Leung and Mr. Hung have not entered into any service contract with the Company and they are subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. The director’s fee payable to Mr. Leung and Mr. Hung will be determined by the Board from time to time.

The Board would like to express its warm welcome to Mr. Leung and Mr. Hung on their appointment as the independent non-executive directors of the Company.

By order of the Board
Lim Yin Cheng
Deputy Chairman

Hong Kong, 22nd September, 2004

** for identification purposes only*

As of the date of this announcement, the Board of the Company comprises Mr. Poon Jing, Mr. Lim Yin Cheng, Mr. Fung Siu To Clement, Mr. Poon Tin Sau Robert, Mr. Wong Shu Pui, Mr. Liang Shangli, Mr. Ip Chi Wai[#], Mr. Leung Wai Keung Richard[#] and Mr. Hung Yat Ming[#].

Independent Non-Executive Director