



# ASIA STANDARD HOTEL GROUP LIMITED

泛海酒店集團有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 292)

## ANNOUNCEMENT

Asia Standard Hotel Group Limited (the “Company”) has noted the increase in the trading volume of the shares of the Company on 8th November 2005. The Company wishes to state that the Company is not aware of any reason for such increase save that a director has disposed of certain shares of the Company on the market today.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in trading volume of the shares of the Company today and wish to state that we are not aware of any reason for such increase save and except that Mr. Wong Shu Pui (“Mr. Wong”), an executive director of the Company has today disposed of 36,000,000 shares of the Company, representing about 0.68 % of the issued share capital of the Company, at an average price of HK\$0.223 per share, on the market. After the disposal, Mr. Wong did not hold any share in the Company.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By Order of the Board of Directors  
**Asia Standard Hotel Group Limited**  
**Lim Yin Cheng**  
*Deputy Chairman*

Hong Kong, dated this 8th day of November, 2005.

*As at the date of this announcement, the Executive Directors of the Company are Mr. Poon Jing, Mr. Lim Yin Cheng, Mr. Fung Siu To Clement, Mr. Poon Tin Sau Robert, Mr. Wong Shu Pui, the Non-executive Director is Mr. Liang Shangli, and Independent Non-executive Directors are Mr. Ip Chi Wai, Mr. Leung Wai Keung Richard and Mr. Hung Yat Ming.*

\* *for identification purpose only*