



中國電力國際發展有限公司

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

For Immediate Release

9 June 2005

China Power International Development Limited Acquires Equity Interest of Shentou I Power Plant

China Power International Development Limited (“China Power” or the “Company”, stock code: 2380) today announced that the Company had entered into a conditional sale and purchase agreement with its controlling shareholders, China Power International Holding Limited (“CPI Holding”) and China Power Development Limited on 9 June 2005 to acquire the 100% equity interest in Tianze Development Limited (the “Acquisition”) which, prior to the completion of the Acquisition, will wholly-own Shanxi Shentou Number I Power Plant (“Shentou I Power Plant”) for a cash consideration of RMB560,000,000 subject to adjustment.

Shentou I Power Plant is a mine-mouth power plant located in Shanxi province, and has a total installed capacity of 1,200 MW. Electricity generated is supplied to the Shanxi provincial power grid which is operated by the North China Power Grid Company. Shentou I Power Plant is one of the six power plants managed by the Company on behalf of CPI Holding since 1 July 2004.

Ms. Li Xiaolin, Vice-Chairman and Chief Executive Officer of China Power, said “This is the first acquisition after our IPO made in line with our growth strategy, and represents a good opportunity for us to enlarge our operating scale and expand our geographical scope. We believe that the attractive acquisition valuation and the earnings potential will help maximize shareholders’ value.”

The Acquisition, which constitutes a connected transaction for the Company, is subject to the approval of independent shareholders. After completion of the Acquisition, the attributable installed capacity of the Company will be increased by approximately 40% from 3,010 MW to 4,210 MW.

CHINA POWER INTERNATIONAL DEVELOPMENT LIMITED

China Power is the flagship company of China Power Investment Corporation (one of the leading independent power generating groups in China) and its principal business is to develop, construct, own, operate and manage large power plants in China. The shares of the Company have been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 15 October 2004.

As at the end of 2004, the Company had 100% ownership in two of its three high-capacity coal-fired power plants under commercial operation, namely, Pingwei Power Plant and Yaomeng Power Plant, and 50% ownership in the other one, Changshu Power Plant. These three power plants had a total installed capacity of 3,610 MW and the total installed capacity attributable to the Company was 3,010 MW.

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