

**IN THE HIGH COURT OF THE
HONG KONG SPECIAL ADMINISTRATIVE REGION
COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 440 OF 2006**

**IN THE MATTER OF
CHINA STRATEGIC HOLDINGS LIMITED
(中策集團有限公司)**

and

**IN THE MATTER OF SECTION 59 OF
THE COMPANIES ORDINANCE (CHAPTER 32)**

NOTICE OF HEARING OF PETITION

NOTICE IS HEREBY GIVEN that a Petition was, on 6 March 2006, presented to the High Court of the Hong Kong Special Administrative Region of the People's Republic of China for the confirmation of the reduction of the capital of the above-named company (hereinafter called the "Company") by cancellation of the share premium account and the capital reserve account of the Company.

AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before the Honourable Madam Justice Kwan at the High Court at 9:30 a.m. on 27 April 2006.

ANY creditor or shareholder of the Company desiring to oppose the making of an Order for the confirmation of the said reduction of capital should appear at the time of hearing of the said Petition in person or by Counsel for that purpose.

A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.

Dated this 18th day of April 2006.

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Hong Kong
Solicitors for
China Strategic Holdings Limited
(中策集團有限公司)