



**CHINA STRATEGIC HOLDINGS LIMITED**  
**中策集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 235)**

**CHANGES IN DIRECTORATE**

The board of directors (the “Board”) of China Strategic Holdings Limited (the “Company”) hereby announces the following changes in directorship of the Company.

1. Mr. Gao Yang, an existing Executive Director of the Company, was appointed as Chairman of the Company with effect from 26th September, 2006. Mr. Gao will continue to serve as an Executive Director of the Company; and
2. Mr. Kwok Ka Lap, Alva, an existing Executive Director of the Company, was appointed as Chief Executive Officer of the Company with effect from 26th September, 2006. Mr. Kwok will continue to serve as an Executive Director of the Company.

**APPOINTMENT OF CHAIRMAN**

**Mr. Gao Yang**, aged 40, who was appointed as an Executive Director of the Company on 26th May, 2006, has been appointed as Chairman of the Company with effect from 26th September, 2006.

Mr. Gao who is currently residing in Shanghai, the PRC, has been engaged in trading business between the PRC and the Republic of Austria, which mainly focused on acting as trading agents for Euro-American machine manufacturing and engineering companies in the PRC since 1990s. As at the date of this announcement and until late 2005, Mr. Gao was also a director of a company with registered capital of RMB100,000,000 and with an unaudited net asset value of approximately RMB700,000,000 in 2003. Mr. Gao did not have any shareholding in this company. Such company was engaged in property development (including the development of commercial residential buildings and complex in Beijing, the PRC), investment

in high technology (including hydro-electric technology) and industrial enterprises (including investment in a joint venture with a renowned Korean car manufacturer) as well as investment management in the PRC. Mr. Gao remains a director of the aforesaid joint venture with the renowned Korean car manufacturer.

Save for being an Executive Director and Chairman, Mr. Gao did not hold any directorship in other public listed company in Hong Kong or any other position with the Company and other members of the Group in the three years prior to the date of this announcement.

Save for being an Executive Director, Chairman and a deemed party acting in concert with Hanny Holdings Limited and PYI Corporation Limited, Mr. Gao does not have any relationship with other directors, senior management, substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Gao was, in aggregate, interested in 270,782,321 shares in the Company by virtue of his shareholding in Nation Field Limited. Nation Field Limited owned approximately 61.43% of the issued ordinary share capital of the Company. Save as disclosed above, Mr. Gao did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date this announcement. No service contract has been entered into between the Company and Mr. Gao. Mr. Gao will not receive any remuneration, bonus payments or other benefits from the Company. Save as disclosed above, Mr. Gao is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provisions of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**Mr. Kwok Ka Lap, Alva**, aged 58, who was appointed as an Executive Director of the Company on 26th May, 2006, has been appointed as Chief Executive Officer of the Company with effect from 26th September, 2006. He is also a Director of various subsidiaries of the Company.

Mr. Kwok was a marketing manager in a company engaging in the design of business administration system. Mr. Kwok has been in the insurance and investments business for over 24 years, principally in the senior managerial position.

Save for being an Executive Director, Chief Executive Officer and an Independent Non-Executive Director of Hanny Holdings Limited, Wing On Travel (Holdings) Limited and Macau Prime Properties Holdings Limited (formerly known as Cheung Tai Hong Holdings Limited), Mr. Kwok did not hold any directorship in other public listed companies in Hong Kong or any other position with the Company and other members of the Group in the past three years.

Save for being an Executive Director, Chief Executive Officer and an Independent Non-Executive Director, Mr. Kwok does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. Furthermore, Mr. Kwok has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. No service contract has been entered into between the Company and Mr. Kwok. Mr. Kwok will be entitled to the remuneration of HK\$100,000 per annum, without bonus payments and other benefits. Save as disclosed above, Mr. Kwok is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the provision of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

*As at the date of this announcement, the Executive Directors of the Company are Mr. Gao Yang, Mr. Kwok Ka Lap, Alva and Ms. Chan Ling, Eva and the Independent Non-Executive Directors are Mr. Wong King Lam, Joseph, Mr. Sin Chi Fai and Ms. Ching Yuen Man, Angela.*

By Order of the Board  
**CHINA STRATEGIC HOLDINGS LIMITED**  
**Chan Ling, Eva**  
*Executive Director*

Hong Kong, 26th September, 2006

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*