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**DAIDO**

**DAIDO GROUP LIMITED**

**大同集團有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 544)**

**DELAY IN DESPATCH OF CIRCULAR RELATING TO  
THE MAJOR TRANSACTION INVOLVING THE DISPOSAL**

The Company has applied to the Stock Exchange for an extension of the deadline for the despatch of the Circular in relation to the major transaction to 22 March 2006.

Reference is made to the announcement of the Company dated 22 February 2006 in relation to the major transaction (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch to the Shareholders a circular containing, inter alia, further information on the Disposal (the "Circular") within 21 days after the publication of the Announcement, that is, on or before 16 March 2006. However, given that the indebtedness statement is expected to be completed by 17 March, 2006 and additional time is required to update the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirement under Rule 14.38 of the Listing Rules and an extension of the deadline for the despatch of the Circular from 16 March 2006 to 22 March 2006.

As at the date of this announcement, the board of the directors of the Company comprises executive directors, namely, Mr. To Shu Fai, Mr. Fung Wa Ko and Mr. Tang Tsz Man, Philip and independent non-executive directors, namely, Mr. Leung Chi Hung, Mr. Leung, Tsz Fung David Ferreira and Mr. Tse Yuen Ming.

By Order of the Board  
**Choy Kai Sing**  
Company Secretary

Hong Kong, 15 March, 2006

\* For identification purpose only