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XINAO GAS HOLDINGS LIMITED

新奧燃氣控股有限公司*

(incorporated in the Cayman Islands with limited liability)

INTRODUCTION

OF THE ENTIRE ISSUED SHARE CAPITAL

OF XINAO GAS HOLDINGS LIMITED ("COMPANY")

COMPRISING 737,000,000 SHARES

OF HK\$0.10 EACH ("SHARES")

ON

THE STOCK EXCHANGE OF HONG KONG LIMITED

Stock code: 2688

Sponsor



An application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares on the main board of the Stock Exchange. Subject to the granting of the listing of, and permission to deal in, the Shares on the main board of the Stock Exchange and the continue compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System ("CCASS") once the dealings in the Shares on the main board of the Stock Exchange commence. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Dealings in the Shares on the main board of the Stock Exchange are expected to commence on or about 3 June 2002.

Copies of the listing document of the Company dated 23 April 2002 issued in accordance with the requirements under the Rules Governing the Listing of Securities on the Stock Exchange will be available for information purposes only during normal business hours from 23 April 2002 up to and including 7 May 2002 at the office of N M Rothschild & Sons (Hong Kong) Limited, 16th Floor, Alexandra House, 16-20 Chater Road, Central, Hong Kong.

Hong Kong, 22 April 2002

* for identification only

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.