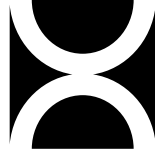


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XINAO GAS HOLDINGS LIMITED

新奧燃氣控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Website: www.xinaogas.com)

ADOPTION OF CHINESE NAME

The Board is pleased to announce that the adoption of “新奧燃氣控股有限公司” as the Chinese name of the Company under Part XI of the Companies Ordinance in Hong Kong became effective on 3 June 2003.

Further to the announcement dated 21 May 2003 of Xinao Gas Holdings Limited (the “Company”), the board of directors of the Company (the “Board”) is pleased to announce that the adoption of “新奧燃氣控股有限公司” as the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) became effective on 3 June 2003 upon the issuance of the Certificate of Registration of Change of Name of Oversea Company by the Registrar of Companies of Hong Kong on the same day.

The adoption of the Chinese name will not have any effect on the rights of the shareholders of the Company. The Company will not issue any replacement share certificates following the adoption of the Chinese name.

There will also be no change to the existing English and Chinese stock short names of the Company used in the trading system of The Stock Exchange of Hong Kong Limited.

By order of the Board

CHENG Chak Ngok

Executive Director and Company Secretary

Hong Kong, 6 June 2003

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Times.*