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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

HK\$475,000,000



**新奥燃气控股有限公司
XinAo Gas Holdings Limited**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2688)

(Website: www.xinaogas.com)

**The issue of
Zero Coupon Convertible Bonds due 2009
on 15 November 2004 (“Bonds”)
convertible into shares of
XinAo Gas Holdings Limited
(with an option for the issue of up to HK\$75,000,000
Zero Coupon Convertible Bonds due 2009)**

Arranged by

DEUTSCHE BANK AG LONDON

Application has been made to The Stock Exchange of Hong Kong Limited for listing of and permission to deal in the Bonds as described in the Offering Circular dated 12 November 2004 and such listing and permission to deal in the Bonds is expected to become effective on or about 16 November 2004.

Hong Kong, 10 November 2004

Please also refer to the published version of this announcement in The Standard.