

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



安瑞科能源裝備控股有限公司
ENRIC ENERGY EQUIPMENT HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

LISTING ON
THE GROWTH ENTERPRISE MARKET OF
THE STOCK EXCHANGE OF HONG KONG LIMITED

BY WAY OF PLACING

Number of Placing Shares : 120,000,000 Shares (subject to
Over-allotment Option)
Placing Price : not more than HK\$1.68 per Placing
Share and expected to be not less
than HK\$1.12 per Placing Share
Nominal value : HK\$0.01 per Share
Stock code : 8289

Global Coordinator, Bookrunner and Sponsor



China Everbright Capital Limited

Lead Manager



China Everbright Securities (HK) Limited

Unless otherwise defined herein, all terms used in this announcement shall have the same meanings as those defined in the prospectus of Enric Energy Equipment Holdings Limited (the "Company") dated 10 October 2005 (the "Prospectus").

Copies of the Prospectus required by the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("GEM") are available, for information purposes only, during normal office hours (9:00 a.m. – 5:00 p.m.) for a period of 14 days from 4:00 p.m. 10 October 2005 until 5:00 p.m. 24 October 2005 (both days inclusive) at the offices of China Everbright Capital at 40th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

Pursuant to the Underwriting Agreement which is expected to be entered into on or around the date of the Prospectus, the Company is offering 120,000,000 Shares for subscription by way of Placing, on and subject to the terms and conditions set out in the Prospectus.

Application has been made to the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in the ordinary shares of nominal value HK\$0.01 each in the share capital of the Company in issue and the Shares to be issued as described in the Prospectus. Dealings in the Shares on GEM are expected to commence at 9:30 a.m. on 18 October 2005.

Application for the Placing Shares will only be considered on the basis of the terms and conditions as set out in the Prospectus. The Placing is conditional on the fulfillment of the conditions stated in the section headed "Structure and conditions of the Placing – Conditions of the Placing" in the Prospectus. Prospective investors of the Placing Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreement by notice in writing to the Company given by China Everbright Securities (on behalf of the Underwriters), upon the occurrence of any of the events set forth in the section headed "Underwriting – Grounds for termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date. If any of these conditions is not fulfilled (or, where applicable, waived by China Everbright Securities (on behalf of the Underwriters)) on or before the times and dates specified in the Underwriting Agreement, the Placing will lapse and the Stock Exchange will be notified immediately. Notice of the lapse of the Placing will be caused to be published by the Company on the GEM website on the next business day following such lapse.

Subject to the granting of the listing of, and permission to deal in, the Shares on GEM and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on GEM or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Placing Price is expected to be fixed by agreement among China Everbright Securities (on behalf of the Underwriters), and the Company at or before 12:00 noon on the Price Determination Date, which is scheduled on 12 October 2005, or such later time and/or date as agreed by the Company and China Everbright Securities (on behalf of the Underwriters). If China Everbright Securities (on behalf of the Underwriters) and the Company are unable to agree on the Placing Price by 12:00 noon on 12 October 2005 (or such later time and/or date as agreed by the Company and China Everbright Securities (on behalf of the Underwriters)), the Placing will not become unconditional and will not proceed. The Placing Price will not be more than HK\$1.68 per Placing Share and is currently expected to be not less than HK\$1.12 per Placing Share.

The announcement of the results of allotment of the Placing is expected to be published on the GEM website at or before 9:00 a.m. on 14 October 2005.

As at the date of this announcement, the executive Directors are Mr Wang Yusuo, Mr Cai Hongqiu, Mr Yu Jianchao, Mr Zhao Xiaowen and Mr Zhou Kexing; the non-executive Director is Ms Zhao Baoju; and the independent non-executive Directors are Mr Gao Zhengping, Mr Shou Binan and Mr Wong Chun Ho.

By order of the Board
Enric Energy Equipment Holdings Limited
Wang Yusuo
Chairman

Hong Kong, 10 October 2005

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement and a copy of the Prospectus referred to above will remain on the GEM website, in the case of the announcement on the "Latest Company Announcements" page for seven days from the day of its posting.