

[For Immediate Release]

**Turnover Surges 1.1 times to RMB344 Million for the 3Q of 2005
Profit Attributable To Shareholders Increases 87.9% to RMB50.35 Million**

* * * * *

(Hong Kong, 14 Nov 2005)- Enric Energy Equipment Holdings Limited (“Enric” or “the Group”) (Stock code: 8289), a leading integrated business solution provider and specialised gas equipment manufacturer in the PRC, announced its third quarterly results for the nine months ended 30 September 2005. During the period, turnover and profit attributable to shareholders increased to approximately RMB344 million and RMB50.35 million respectively, representing a growth of approximately 1.1 times and 106.1% over the corresponding period in 2004. Earnings per share increased by approximately 1.01 times to RMB18.9 cents.

During the period, the Group’s sales of pressure vessels and sales of compressors reached approximately RMB196 million and approximately RMB86.75 million respectively, representing increases of 1.74 times and 9.7% over the corresponding period last year. Revenue from the provision of integrated business solutions was approximately RMB61.23 million, representing an increase of 3.64 times in comparison with the corresponding period last year.

Mr. Wang Yusuo, Chairman of Enric, said, “I am delighted to see the Group’s business continue to grow rapidly and achieve such desirable earnings performance. With the completion of the mid-stream natural gas projects in PRC, the demand for Enric’s natural gas equipment has increased significantly. Positioning at a fast-growing gas equipment market, Enric will make full use of the business opportunities and secure competitiveness through formulating appropriate market strategies and enhancing the Group’s research and development capacity.”

The Group implements proactive strategies in expanding export sales. As a result, during the period under review, the export ratio increased to approximately 6.0% for the nine months ended 30 September 2005 from approximately 1.7% for the corresponding period in 2004. During the period under review, the demand for the Group’s natural gas equipment has increased significantly. In particular, for the nine months ended 30 September 2005, sales for CNG hydraulic daughter refueling stations, CNG daughter refueling station trailers, seamless pressure cylinders and gas storage cylinder groups all recorded a remarkable growth rate of over approximately 200% in comparison with the corresponding period in 2004.

In order to satisfy the increasing demand of the Group’s specialised gas products in the PRC, the Group will enhance its production capacity by establishing a new production line for seamless pressure cylinders. Capital expenditure will also be spent on upgrading the production facilities for compressors and CNG hydraulic daughter refueling station system, which will further broaden the Group’s product varieties and revenue sources.

Currently, the annual production capacities of pressure vessels and compressors were approximately 3,000 standard units and approximately 1,000 standard units respectively, which are sufficient to cope with the increasing market demand throughout the year 2005. As one of the leaders in the specialised gas equipment industry, coupled with dedicated efforts in research and development for solidifying its competitive edge, the Group achieved outstanding result in enlarging the PRC market coverage and export sales volume over the past nine months. Meanwhile, the Group exported its seamless pressure cylinders to Korea and gas compressors and special-purpose compressors to Pakistan, Sudan and Brazil.

In terms of research and development, the Group has successfully enhanced the technology in the patented Compressed Natural Gas Dispensing System for the production of the CNG hydraulic daughter refueling stations and the CNG daughter refueling station trailers. During the period under review, the Group has put these products into full production and these products contributed a significant portion of the revenue for the period. In order to solidify customers' relationship and keep its customers fully abreast of the latest market and product information, the Group's official website has been re-designed to disseminate the latest products presentation and market information. Aiming to secure its intellectual property rights, the Group has obtained several patents in March 2005 which are registered in the PRC.

In addition to the Certificate of Registration for Manufacturing of Seamless Pressure Cylinder granted from the Ministry of Commerce, Industry and Energy of Korea in August 2004, the Group also obtained the Manufacturing License for Pressure Vessel from the American Society of Mechanical Engineers in January 2005. As at 7 November 2005, the Group has been granted a manufacturing certificate from the United States Department of Transportation. This certificate allows the Group to sell its products, in particular the gas transportation products, to the US. These professional and authoritative qualifications have not only sharpened the Group's competitive advantages but have also laid a solid foundation for the Group's future business development.

Mr. Wang concluded, "With the completion of the West-East Pipeline Project and LNG Terminals to be built along the southern coast, there will be more and more cities in the PRC can use natural gas as a major energy. This substantially stimulates the development of city gas projects and the prevalence of the CNG mother refueling stations and CNG refueling stations for vehicles. We believe the business of Enric is at a high growth stage and we will continue to exert ourselves and bring flying returns to shareholders."

Unaudited condensed consolidated income statements

For the three months and nine months ended 30 September 2005

	For the three months ended 30 September		For the nine months ended 30 September	
	2005 RMB'000 (unaudited)	2004 RMB'000 (unaudited)	2005 RMB'000 (unaudited)	2004 RMB'000 (unaudited)
Turnover	134,168	80,965	343,892	163,844
Cost of sales	(100,917)	(58,040)	(244,673)	(114,210)
Gross Profit	33,251	22,925	99,219	49,634
Other revenue	1,339	1,037	1,914	3,673
Selling expenses	(5,142)	(3,012)	(14,019)	(8,130)
Administrative expenses	(9,638)	(6,537)	(29,472)	(15,245)
Other net income	(5)	2,500	(2)	2,406
Profit from operations	19,805	16,913	57,550	32,338
Finance costs	(1,384)	(1,630)	(5,432)	(4,411)
Profit from ordinary activities before taxation	18,421	15,283	52,118	27,927
Taxation	(388)	(985)	(1,764)	(1,126)
Profit from ordinary activities after taxation	18,033	14,298	50,354	26,801
Attributable to:				
Equity holders of the parent	18,033	14,115	50,354	24,428
Minority interests		183	-	2,373
Profit from ordinary activities after taxation	18,033	14,298	50,354	26,801
Earning per share				
- Basic (RMB)	6.8 cents	5.4 cents	18.9 cents	9.4 cents
- Diluted (RMB)	6.8 cents	-	18.9 cents	-

Enric Energy Equipment Holdings Limited

Enric is an integrated business solutions provider in the gas energy industry and one of the leading specialised gas equipment manufacturers in the PRC. The Group is principally engaged in the provision of integrated business solutions and the design, manufacture and sale of specialised gas equipment including compressors, pressure vessels and other gas equipment including natural gas refueling stations and natural gas refueling station trailers. Products of the Group are essential to the transportation, storage and distribution of natural gas in the gas energy industry.

The Group's sales and marketing network mainly focuses on the PRC. Under keen market demand for its products for the transportation, storage, compression and regulation of natural gas and for the operation of natural gas vehicle refueling stations in the PRC, the Group has an extensive base of customers, including branch companies of PetroChina Company Limited, branch companies of China Petroleum & Chemical Corporation, Shengli Oil Field, Liaohe Oil Field, Xinao Gas Holdings Limited and The Hong Kong & China Gas Company Limited's subsidiaries in the PRC and other city gas operators and natural gas refueling stations operators. Others are from the industrial and chemical sectors which require the Group's products for industrial usage.

For Press Enquiry:

Ms. Elaine Lam

Tel: (852) 2528 5386

Fax: (852) 2865 9877

Email: elainelam@enricgroup.com

Website: www.enricgroup.com