



FOUNDER HOLDINGS LIMITED

方正控股有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT OF APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors of Founder Holdings Limited (the “Company”) announces that Professor Xiao Jianguo has been appointed as executive director of the Company with effect from 31 May 2001.

By Order of the Board of
Founder Holdings Limited
Cheung Shuen Lung
Director

Hong Kong, 31 May 2001

* *For identification purpose only*

Please also refer to the published version of this announcement in Hong Kong iMail and Hong Kong Economic Times.