



FOUNDER HOLDINGS LIMITED
方正控股有限公司 *
(Incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Founder Holdings Limited (the “Company”) announces that Mr Lo Siu Yu has resigned as executive director of the Company with effect from 13 September 2002 .

The Board would like to take this opportunity to express its gratitude to Mr Lo Siu Yu for his valuable contribution and support to the Company during his past services with the Company.

By Order of the Board
Tang Yuk Bo, Yvonne
Company Secretary

Hong Kong, 13 September 2002

** For identification purposes only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*