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FOUNDER HOLDINGS LIMITED
方正控股有限公司 *

(Incorporated in Bermuda with limited liability)

ADOPTION OF CHINESE NAME

The special resolution to approve the adoption of “方正控股有限公司” as the Chinese name for the Company was duly passed at the Annual General Meeting of the Company held on 28 May 2003. The Certificate of Registration of Change of Name of Oversea Company was issued by the Registrar of Companies in Hong Kong on 3 June 2003.

The Directors of Founder Holdings Limited (the “Company”) are pleased to announce that a special resolution to approve the adoption of “方正控股有限公司” as the Chinese name of the Company for the purpose of registration under Part XI of the Companies Ordinance in Hong Kong was duly passed at the Annual General Meeting of the Company held on 28 May 2003. The Certificate of Registration of Change of Name of Oversea Company was issued by the Registrar of Companies in Hong Kong on 3 June 2003.

There will be no change to the existing English and Chinese stock short names of the Company used in the trading system of The Stock Exchange of Hong Kong Limited.

The adoption of the Chinese name of the Company for the purpose of registration in Hong Kong will not affect any of the rights of the shareholders of the Company and all existing share certificates in issue bearing only the English name of the Company will continue to be effective as documents of title of the shares of the Company and be valid for trading, settlement and registration purpose. Accordingly, the Company will not issue to existing shareholders any new share certificates bearing the Chinese name.

By Order of the Board
Tang Yuk Bo, Yvonne
Company Secretary

Hong Kong, 5 June 2003

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard and Sing Tao Daily.