

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOUNDER HOLDINGS LIMITED
方正控股有限公司*

(incorporated in Bermuda with limited liability)



EC-FOUNDER (HOLDINGS) COMPANY LIMITED
方正數碼(控股)有限公司*

(incorporated in Bermuda with limited liability)

JOINT ANNOUNCEMENT

The board of directors of Founder is not aware of any reason for the recent increase in the trading volume of the shares of Founder.

EC-Founder, a subsidiary of Founder, is currently negotiating with a connected person (as defined in the Listing Rules) of Founder and EC-Founder regarding a possible disposal in relation to the electronic products business of EC-Founder which may constitute a notifiable transaction for Founder and EC-Founder. No agreement has been reached in respect of the possible disposal and the terms of the possible disposal are still under discussion. There is no assurance that such discussions will lead to a transaction.

The respective shareholders of Founder and EC-Founder and investors should exercise caution when dealing in the shares of Founder and EC-Founder.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of Founder Holdings Limited ("Founder") has noted the recent increase in the trading volume of the shares of Founder and wishes to state that it is not aware of any reason for such increase.

EC-Founder (Holdings) Company Limited ("EC-Founder"), a subsidiary of Founder in which Founder has an interest of approximately 54.85%, is currently negotiating with a connected person (as defined in the Listing Rules) of Founder and EC-Founder regarding a possible disposal in relation to the electronic products business of EC-Founder which may constitute a notifiable transaction for Founder and EC-Founder. No agreement has been reached in respect of the possible disposal and the terms of the possible disposal are still under discussion. There is no assurance that such discussions will lead to a transaction.

Save as stated above, the board of directors of Founder confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the board of directors of Founder aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement which is or may be of a price-sensitive nature.

Further announcements will be made by Founder and EC-Founder if the possible disposal as referred to above proceeds and such is required by the Listing Rules. **Meanwhile, the respective shareholders of Founder and EC-Founder and investors should exercise caution when dealing in the shares of Founder and EC-Founder.**

Made by the order of the board of directors of Founder the directors of which individually and jointly accept responsibility for the accuracy of this statement so far as it relates to Founder.

Made by the order of the board of directors of EC-Founder the directors of which individually and jointly accept responsibility for the accuracy of this statement so far as it relates to EC-Founder.

By Order of the Board
Founder Holdings Limited
Cheung Shuen Lung
Chairman

By Order of the Board
EC-Founder (Holdings) Company Limited
Zhang Zhao Dong
Chairman

Hong Kong, 8th July, 2003

* For identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*