



**FOUNDER HOLDINGS LIMITED**  
**方正控股有限公司\***

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 0418)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
MEMBER OF THE AUDIT COMMITTEE**

Mrs Wong Lam Kit Yee was appointed as independent non-executive director and member of the Audit Committee of the Company with effect from 30 September 2004.

The board of directors (the "Board") of Founder Holdings Limited (the "Company") is pleased to announce that Mrs Wong Lam Kit Yee ("Mrs Wong") was appointed as independent non-executive director and member of the Audit Committee of the Company with effect from 30 September 2004.

Mrs Wong was also appointed as independent non-executive director and member of the Audit Committee of EC-Founder (Holdings) Company Limited, a 54.85% owned subsidiary of the Company, with effect from 30 September 2004.

Mrs Wong, aged 41, is a Certified Public Accountant (Practising). She is also a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mrs Wong has over 16 years of experience in auditing and accounting.

Mrs Wong does not hold any position with the Company and other members of the Company immediately before the date of her appointment, nor has any directorship in other listed public companies in the last three years. Mrs Wong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mrs Wong does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service agreement between the Company and Mrs Wong. Mrs Wong is entitled to a director's fee of HK\$120,000 per annum, which was determined by the Board by reference to the current market conditions. Mrs Wong has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Company's Bye-laws.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mrs Wong.

The Board would like to take this opportunity to welcome Mrs Wong to join the Board of the Company.

By order of the Board  
**Founder Holdings Limited**  
**Cheung Shuen Lung**  
Chairman

Hong Kong, 30 September 2004

*As at the date of this announcement, the executive directors of the Company are Mr Cheung Shuen Lung, Professor Xiao Jian Guo, Professor Wei Xin and Mr Zhang Zhao Dong while the independent non-executive directors of the Company are Dr Hu Hung Lick, Henry, Mr Li Fat Chung and Mrs Wong Lam Kit Yee.*

\* For identification purpose only

*Please also refer to the published version of this announcement in  
The Standard and Sing Pao Newspaper.*