



**FOUNDER HOLDINGS LIMITED**  
**方正控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0418)

**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of the Company would like to announce that Mr Xia Yang Jun has been appointed as an executive director of the Company with effect from 17 January 2005.

The board of directors (the “Board”) of Founder Holdings Limited (the “Company”) is pleased to announce that Mr Xia Yang Jun (“Mr Xia”) has been appointed as an executive director of the Company with effect from 17 January 2005.

Mr Xia, aged 31, is the president of the Company and a vice president of Peking University Founder Group Corporation (“Peking Founder”), the controlling shareholder of the Company. Mr Xia graduated from Peking University Guanghua School of Management and obtained EMBA. He is a Financial Economist and a Certified Public Accountant in the People’s Republic of China. Mr Xia has over 10 years of experience in investment management. Mr Xia is a director of 深圳大通實業股份有限公司 (Shenzhen Capstone Industrial Co., Ltd.\*), an associated corporation of Peking Founder and a public company listed on the Shenzhen Stock Exchange. Mr Xia is also an executive director of EC-Founder (Holdings) Company Limited, a subsidiary of the Company and a public company listed on The Stock Exchange of Hong Kong Limited. Mr Xia is also a director of 江蘇蘇鋼集團有限公司 (Jiangsu Suzhou Iron and Steel Group Company Limited\*), 廣東發展銀行股份有限公司 (Guangdong Development Bank Company Limited\*), 重慶西南合成製葯有限公司 (Chongqing Southwest Pharmaceutical Company Limited\*), 重慶大新葯業股份有限公司 (Chongqing Daxin Pharmaceutical Company Limited\*), 方正通信技術有限公司 (Founder Communications Inc.\*), 方正軟件(蘇州)有限公司 (Founder Software (Suzhou) Company Limited\*), 北大方正投資有限公司 (Founder Investment Limited\*), 武漢証券有限責任公司 (Wuhan Securities Company Limited\*), 北京北大方正連宇通信技術有限公司 (Beijing Founder-LinkAir Communications, Inc.\*) and 北京北大國際醫院投資管理有限公司 (Peking University International Hospital Investment Co., Ltd.\*), where these companies are associated corporations of Peking Founder.

Save as disclosed above, Mr Xia (a) does not hold any position with the Company and other members of the Company immediately before the date of his appointment; (b) does not has any directorship in other listed public companies in the last three years; and (c) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr Xia does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr Xia has entered into a service agreement with the Company for a term of two years commencing 17 January 2005. Mr Xia is entitled to a director’s fee of HK\$120,000 per annum, which was determined by the Board by reference to the current market conditions.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr Xia.

The Board would like to take this opportunity to welcome Mr Xia to join the Board.

By order of the Board  
**Founder Holdings Limited**  
**Cheung Shuen Lung**  
*Chairman*

Hong Kong, 17 January 2005

*As at the date of this announcement, the board of directors of the Company comprises executive directors of Mr Cheung Shuen Lung, Professor Xiao Jian Guo, Professor Wei Xin, Mr Zhang Zhao Dong and Mr Xia Yang Jun and the independent non-executive directors of Dr Hu Hung Lick, Henry, Mr Li Fat Chung and Mrs Wong Lam Kit Yee.*

*\* For identification purpose only*

*Please also refer to the published version of this announcement in  
The Standard and Sing Tao Daily.*