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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

Yango (Cayman) Investment Limited

(incorporated with limited liability in the Cayman Islands)

US\$110,000,000 9.875% Guaranteed Senior Notes due 2021 (the "Notes")

(Stock Code: 4470)

unconditionally and irrevocably guaranteed by



Fujian Yango Group Co., Ltd.

(福建陽光集團有限公司)

(incorporated with limited liability in the People's Republic of China)

***Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers
(in alphabetical order)***

**China CITIC Bank
International**

**China International
Capital Corporation**

**Guotai Junan
International**

UBS

***Joint Bookrunners and Joint Lead Managers
(in alphabetical order)***

**China Minsheng
Banking Corp., Ltd.,
Hong Kong Branch**

CNCB HK Capital

ICBC (Asia)

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes as described in the listing document dated 25 April 2018, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only. The listing of the Notes is expected to become effective on 26 April 2018.

Hong Kong, 25 April 2018

As at the date of this announcement, the directors of Yango (Cayman) Investment Limited are Ms. Wu Jing and Mr. Tao Hongliang and the directors of Fujian Yango Group Co., Ltd. (福建陽光集團有限公司) are Ms. Wu Jie, Mr. Lin Yihui and Ms. He Mei.