This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or any other jurisdiction, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Notes are being offered and sold only outside the United States in offshore transactions in compliance with Regulation S under the Securities Act. This announcement and the information contained herein are not for distribution, directly or indirectly, in or into the United States. No public offer of the securities referred to herein is being or will be made in the United States.

VOLUNTARY ANNOUNCEMENT NOTICE OF THE NOTES REPAYMENT

Yango (Cayman) Investment Limited (the "Issuer")

(incorporated with limited liability in the Cayman Islands)

US\$100,000,000 8.500% Guaranteed Senior Notes due 2019 (the "Notes") unconditionally and irrevocably guaranteed by



Fujian Yango Group Co., Ltd. (the "Guarantor")

(福建陽光集團有限公司)

(incorporated with limited liability in the People's Republic of China)

The aggregate principal and interest payable of the Notes has been repaid in full by using self-owned funds from the Guarantor through the cross-border RMB cash pool at the stated maturity as described in the indenture dated as of February 13, 2018 among the Issuer, the Guarantor and Citicorp International Limited as trustee.

Hong Kong, 13 February 2019

As at the date of this announcement, the directors of Yango (Cayman) Investment Limited are Ms. Shao Xiaohui and Mr. Ma Yong and the directors of Fujian Yango Group Co., Ltd.(福建陽光集團有限公司) are Ms. Wu Jie, Mr. Lin Yihui and Ms. He Mei.