



Golden Harvest

## **GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1132)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Lau Pak Keung has been appointed as an executive director of the Company and Mr. George Huang Shao-Hua has been appointed as an independent non-executive director of the Company both with effect from 30 November 2006.

The board of directors of Golden Harvest Entertainment (Holdings) Limited (the “Company”) is pleased to announce that Mr. Lau Pak Keung has been appointed as an executive director of the Company and Mr. George Huang Shao-Hua has been appointed as an independent non-executive director of the Company both with effect from 30 November 2006.

Mr. Lau Pak Keung, aged 48, was appointed as Group Financial Controller, Chief Representative of Shanghai Office of the Group in January 2004 and an alternate director to Mr. Phoon Chiong Kit on 22 November 2004. He has over 25 years’ experience in the auditing and accounting field. He began his professional career in KPMG and Ernst & Young. Prior to joining Golden Harvest in March 1992, he worked in an international transportation group of a listed company as Vice President – Finance & Administration and acted as a director of its joint venture in the PRC. Mr. Lau is the supervisor of a Taiwanese subsidiary as well as a director, an alternate director and the company secretary of certain other subsidiaries of the Company.

The service contract of Mr. Lau is for a term of 3 years. He is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the Bye-laws. Mr. Lau is entitled to an annual remuneration of HK\$1,690,000 plus allowances of an amount to be negotiated and agreed upon by the Company and Mr. Lau. The emolument is determined by reference to his duties and responsibilities within the Company. He may also be entitled to bonus which is determined by reference to his individual performance and the Company’s performance and profitability.

Mr. Lau has not held any directorship in any other listed public companies in the last 3 years. He is not connected with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Lau is interested in 1,600,000 shares within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Save as disclosed above, he does not have any interest (within the meaning of Part XV of the SFO) in the shares of the Company.

Mr. George Huang Shao-Hua, aged 57, graduated from the College of Telecommunications Engineering, National Chiao-Tung University in Taiwan, and co-founded the Acer Group in 1976. He has been heavily involved in the development of microprocessor technology applications and services and was the first person in Taiwan to promote and sell microcomputers to international markets in 1979. Mr. Huang is presently a Supervisor of Acer Inc., public company of Taiwan as well as Vice Chairman of Taiwan Fixed Network Co., Ltd., in Taiwan. He was distinguished as an honoured graduate of National Chiao-Tung University in Taiwan and also as an outstanding graduate of Cheng-Uen Junior High School.

Mr. Huang has not entered into any service contract with the Company. He does not have a specific length of service and is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the Bye-laws. Mr. Huang is entitled to a director’s emolument in the amount of HK\$100,000 per annum which is determined by reference to his duties and responsibilities within the Company. He is not entitled to receive any bonus.

Mr. Huang has not held directorship in any other listed public companies in the last 3 years except for the Acer Group. He is not connected with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Huang does not have any interest (within the meaning of Part XV of the SFO) in the shares of the Company.

Save as disclosed above, there is no information which is discloseable in respect of Mr. Lau and Mr. Huang pursuant to any of the requirements of the provisions under 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

List of all directors of the Company as of the date of this announcement:

*Executive Directors:*

Mr. Raymond Chow Ting Hsing

Mr. Phoon Chiong Kit

Mr. David Chan Sik Hong

Mrs. Roberta Chin Chow Chung Hang

Mr. Lau Pak Keung

*(also alternate to Mr. Phoon Chiong Kit)*

*Non-executive Director:*

Mr. Eric Norman Kronfeld

*Independent non-executive Directors:*

Mr. Paul Ma Kah Woh

Mr. Frank Lin

Mr. George Huang Shao-Hua

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On behalf of the Board

**Raymond Chow Ting Hsing**

*Chairman*

Hong Kong, 30 November 2006