



# UNITY INVESTMENTS HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 913)**

## ANNOUNCEMENT ON UNUSUAL PRICE AND VOLUME MOVEMENTS

The board of directors (“Board”) of Unity Investments Holdings Limited (“Company”) has noted the increases in the price and trading volume of the shares of Company today and refers to the teletext announcement (“Teletext Announcement”) released by the Company at about 2:32 p.m. today in that regard.

As referred to in the Teletext Announcement, the Company was considering a possible capital reduction action. After the release of the Teletext Announcement, the Directors considered the action further and has decided to proceed with a proposed capital reorganization exercise (“Proposed Capital Reorganisation”) involving :

- (a) reduction of the capital and par value of each issued share of the Company from HK\$0.10 to HK\$0.01;
- (b) subdivision of each unissued share of the Company into 10 new shares of HK\$0.01 each; and
- (c) increase in authorized share capital of the Company to HK\$500,000,000.

The Proposed Capital Reorganisation will be subject to, among others, the approval of the shareholders of the Company and the confirmation of the Grand Court in the Cayman Islands. However, further advice from the Cayman Islands legal advisers of the Company in respect of the Proposed Capital Reorganisation is required. Accordingly, the Company will issue another announcement giving further details thereon as soon as possible. In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**Unity Investments Holdings Limited**  
**Pang Shuen Wai, Nichols**  
*Executive Director*

Hong Kong, 6 January, 2005

*At the date of this announcement, the Board comprises two Executive Directors, namely Ms. AU Shuk Yee Sue and Dr. PANG Shuen Wai Nichols, one Non-executive director, namely Mr. QI Qing and four Independent Non-executive Directors, namely Mr. LAM Ping Cheung, Mr. WONG Ying Seung Asiong, Mr. CHUNG Kong Fei Stephen and Mr. TSANG Wing Ki.*