



# UNITY INVESTMENTS HOLDINGS LIMITED

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 913)**

## **CHANGES IN THE BOARD OF DIRECTORS**

The board of directors (“the Board”) of Unity Investments Holdings Limited (the “Company”) announces Mr. Kitchell, Osman Bin (“Mr. Kitchell”) has been appointed as an executive director of the Company with effect from 10th January, 2005.

Mr. Kitchell, aged 41 and a Canadian citizen, completed his high-school education in Hong Kong and received his undergraduate studies in Canada. Mr. Kitchell had obtained a honorary diploma from Pickering College in Canada in 1985 and studied Economics in the University of Toronto, Canada in 1985-1988. Mr. Kitchell is a veteran investor mainly in the Hong Kong equity market with approximately ten years experience. He has been an investor managing private family fund.

The appointment of Mr. Kitchell as an executive director of the Company shall commence from 10th January, 2005 and shall continue unless and until terminated by one month’s notice by Mr. Kitchell or the Company. There is no service contract entered into between the Company and Mr. Kitchell. He is subject to retirement and re-election at the next annual general meeting (thereafter retirement by rotation and re-election at the annual general meeting) of the Company in accordance with the Articles of Association of the Company. His emoluments will be determined and subject to review by the Board of the Company from time to time by reference to his duties and responsibilities with the Company.

The Board also announces that Mr. Qi Qing (“Mr. Qi”) has resigned as a non-executive director and an audit committee member of the Company with effect from 9th January, 2005.

Mr. Qi confirmed that there is no disagreement with the Board and that there is no other matter relating to his resignation that need to be brought to the attention of the Shareholders of the Company.

Mr. Kitchell has not previously held and is not holding any position with the Company and other members of the Company’s group. He does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. Mr. Kitchell does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to take this opportunity to express our warmest welcome to Mr. Kitchell for joining the Company and express our sincere thanks to Mr. Qi for his previous contribution to the Company.

As at the date of this announcement, the executive directors of the Company are Ms. AU Shuk Yee, Sue, Mr. KITCHELL, Osman Bin and Dr. PANG Shuen Wai, Nichols. The independent non-executive directors are Mr. LAM Ping Cheung, Mr. WONG Ying Seung, Asiong, Mr. CHUNG Kong Fei, Stephen and Mr. TSANG Wing Ki.

By Order of the Board  
**PANG, Shuen Wai Nichols**  
*Executive Director*

Hong Kong, 10th January, 2005