



## Unity Investments Holdings Limited

合一投資控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 913)**

### RESIGNATION AND APPOINTMENT OF DIRECTORS

The Board of Directors (the “Board”) of Unity Investments Holdings Limited (the “Company”) announces that Dr. Pang Shuen Wai, Nichols (“Dr. Pang”) has resigned as the chairman as well as an executive director of the Company with effect from 12th June 2006 due to personal reason and Mr. Wilson Chung (“Mr. Chung”) has been appointed as the chairman and an executive director of the Company with effect from 12th June 2006.

Dr. Pang has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

Mr. Wilson Chung, aged 54, holds a master’s degree in science and a master’s degree in business administration (with Honors) from Cornell Graduate School of Business Administration, the United States of America. He has over 23 years’ experience in corporate finance and banking.

Save as disclosed above, Mr. Chung:

- (i) did not hold any directorships in other listed public company in the last three years, except for Mr. Chung is currently an executive director of Goldwiz Holdings Limited (stock code: 586), a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), was an executive director of Radford Capital Investment Limited (stock code: 901), a company listed on the Stock Exchange, from 11th January 2006 to 5th June 2006, and was a managing director of Willie International Holdings Limited (“Willie”) (stock code: 273), a company listed on the Stock Exchange, from August 2002 to September 2005 and became as a non-executive director of Willie from September 2005 to December 2005;
- (ii) has not entered into any service contract with the Company and his emoluments have not been fixed. He is entitled to receive emoluments as the Company may determine from time to time. Further announcement will be made when the emoluments are fixed;
- (iii) will hold office until the forthcoming annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to rotation requirements and re-election at least once every 3 years pursuant to the articles of association;
- (iv) as at the date of this announcement, holds 15,000,000 shares of the Company, representing 1.33% of the Company’s total issued shares, which is required to be disclosed under Part XV of the Securities and Futures Ordinance;
- (v) save as disclosed herein, there is no information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules relating to the appointment of Mr. Chung as Executive Director of the Company; and
- (vi) has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company.

There is no matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Chung's appointment.

On behalf of the Board, I would like to thank Dr. Pang for his past contribution to the Company and would like to extend a warm welcome to Mr. Chung in joining the Company.

By order of the Board  
**Kitchell, Osman Bin**  
*Executive Director & Chief Executive Officer*

12th June 2006, Hong Kong

*As at the date of this statement, the Board comprises three executive directors namely Mr. Kitchell, Osman Bin, Mr. Wong Man Hon, Frederick and Mr. Wilson Chung, and three independent non-executive directors namely Mr. Lam Ping Cheung, Mr. Chung Kong Fei, Stephen and Mr. Tsang Wing Ki.*