



king fook holdings limited
景福集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 280)

(the “Company”)

**Approval of continuing connected transactions
relating to tenancies and license**

The shareholders of the Company approved the proposed continuing connected transactions relating to tenancies and license agreements to be entered into between the subsidiaries of the Company and a wholly owned subsidiary of Miramar at the extraordinary general meeting held on 16th June, 2006.

Reference is made to the Company’s announcement dated 3rd May, 2006 and the Company’s circular dated 30th May, 2006 (the “Circular”), both in relation to, among other things, the proposed continuing connected transactions of the Company mentioned below.

The board of directors of the Company announces that the shareholders of the Company passed an ordinary resolution approving the continuing connected transactions relating to the proposed tenancies and license agreements to be entered into between the subsidiaries of the Company and a wholly owned subsidiary of Miramar Hotel and Investment Company, Limited (“Miramar”), a substantial shareholder of the Company, in respect of certain shop units in the Hotel Miramar Shopping Arcade and certain advertising signboards at the external wall of Hotel Miramar, 118-130 Nathan Road, Tsimshatsui, Kowloon, Hong Kong (the “Resolution”) by poll at the extraordinary general meeting held on 16th June, 2006 (the “EGM”).

The Company appointed Computershare Hong Kong Investor Services Limited (the share registrars of the Company) as scrutineer for the vote taking at the EGM. There were a total of 375,655,650 shares entitling the holders to attend the EGM and vote for or against the Resolution. At the EGM, holders of a total of 197,741,055 shares voted for the Resolution and holders of a total of 9,340,000 shares voted against the Resolution.

Miramar and its associates, which were required to abstain from voting on the Resolution as stated in the Circular, had not cast its vote on the Resolution.

By Order of the Board
Yeung Ping Leung, Howard
Chairman

Hong Kong, 16th June, 2006

As at the date of this announcement, the executive directors of the Company are Mr. Yeung Ping Leung, Howard, Mr. Tang Yat Sun, Richard, Mr. Cheng Ka On, Dominic, Mr. Yeung Bing Kwong, Kenneth and Ms. Fung Chung Yee, Caroline, the non-executive directors are Dr. Sin Wai Kin, Mr. Wong Wei Ping, Martin and Mr. Ho Hau Hay, Hamilton and the independent non-executive directors are Mr. Lau To Yee, Mr. Cheng Kar Shing, Peter and Mr. Chan Chak Cheung, William.