



LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

Resignation of Director

The Board of Directors of the Company (the “Board”) announces that Mr. Chen Jo Wan will resign as a non-executive Director of the Company with effect from 5th January, 2004.

The Board would like to express its gratitude to Mr. Chen Jo Wan for his valuable contribution to the Group in the past.

By Order of the Board
Huang Ying Yuan
Chairman

Hong Kong, 5th January, 2004

* *for identification purposes only*

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.