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Lingbao Gold Company Ltd.
靈寶黃金股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)
(Stock code: 3330)

STABILISING ACTIONS AND END OF STABILISING PERIOD

- The Company announces that the stabilising period in connection with the Global Offering ended on 4 February 2006.
- The stabilising actions undertaken during the stabilising period were: (1) over-allocation of 38,774,000 H Shares in the International Placing; and (2) the exercise in full of the Over-allotment Option by the Global Coordinator, on behalf of the International Placing Underwriters, on 16 January 2006, in respect of 38,774,000 additional H Shares solely to cover over-allocation in the International Placing.

The Company announces that the stabilising period in connection with the Global Offering ended on 4 February 2006. As advised by BOCI Asia Limited, acting in its capacity as stabilising manager, the following stabilising actions were undertaken during the stabilising period:

- (1) over-allocation of 38,774,000 H Shares in the International Placing; and
- (2) the exercise in full of the Over-allotment Option by the Global Coordinator, on behalf of the International Placing Underwriters, on 16 January 2006, in respect of 38,774,000 additional H Shares solely to cover over-allocation in the International Placing.

The Over-allotment Option was exercised in full by the Global Coordinator, on behalf of the International Placing Underwriters, on 16 January 2006, in respect of 35,249,091 additional H Shares allotted and issued by the Company and 3,524,909 additional H Shares sold by the Selling Shareholders at HK\$3.33 per H Share (exclusive of brokerage, underwriting commissions, SFC transaction levy and Stock Exchange trading fee), as more particularly described in the Company's announcement dated 16 January 2006. Apart from over-allocation in the International Placing and the exercise in full of the Over-allotment Option, no other stabilising action has been taken by BOCI Asia Limited during the stabilising period.

As at the date of this announcement, the directors of the Company are Xu Gaoming, Wang Jianguo, Lu Xiaozhao, Jin Guangcai, Xu Wanmin, Di Qinghua, Qi Guozhong, Ning Jincheng, Wang Yanwu, Niu Zhongjie and Zheng Jinqiao.

By order of the Board
Lingbao Gold Company Ltd.
Xu Gaoming
Chairman

Hong Kong, 6 February 2006