



China United
International Holdings Limited
互聯控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of China United International Holdings Limited (the “Company”) is pleased to announce that Mr. Nakajima Toshiharu (“Mr. Nakajima”) has been appointed as an independent non-executive director as well as member of the audit committee of the Company with effect from 4th January, 2005.

Mr. Nakajima, aged 67, has over 40 years’ experience in investment advisory and asset management. Mr. Nakajima has extensive contacts and relationships with major Japanese Conglomerates and with Japanese Government Institutions. He is an executive director of Radford Capital Investment Limited, a listed public company on the main board of the Stock Exchange, and also holds certain directorships of its subsidiaries. He holds a Bachelor of Economics degree from Waseda University in Tokyo, Japan. Mr. Nakajima has not entered into service contract with the Company but is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company.

Mr. Nakajima does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. Mr. Nakajima does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Nakajima will be entitled to receive emoluments as the Company may determine from time to time. Further announcement will be made if the emoluments are fixed and offered to him in future by the Board. The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Nakajima as independent non-executive director of the Company.

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. Chung Wilson, Mr. Lo Kan Sun and Mr. Wong Ying Seung, Asiong and four independent non-executive directors, namely, Mr. Lam Ping Cheung, Mr. Ong Peter, Mr. Miu Frank H. and Mr. Nakajima Toshiharu.

The Board would like to welcome Mr. Nakajima to join the Board.

By Order of the Board
China United International Holdings Limited
Chung Wilson
Managing Director

Hong Kong, 4th January, 2005