



China United
International Holdings Limited
互聯控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of China United International Holdings Limited (the “Company”) announces that Mr. Ong Peter has resigned as an independent non-executive director as well as member of the audit committee of the Company with effect from 7th February 2005 for personal reason. Mr. Ong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Ong for his valuable contribution to the Company during his past services.

The Board further announces that Ms. Lin Wai Yi (“Ms. Lin”) has been appointed as an independent non-executive director as well as member of the audit committee of the Company with effect from 7th February, 2005.

Ms. Lin, aged 41, holds a Bachelor, Master and Doctorate degrees in Chinese Law from the Beijing University of China. She has been a practising solicitor in Hong Kong since 1994 and in England and Wales since 1996. She is the founder of Messrs. Deca Lin & Partners. Ms. Lin had been an independent non-executive director of United Power Investment Limited, a listed public company in Hong Kong, for the period from 22nd January, 2000 to 10th September, 2004. She has not entered into service contract with the Company but is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. She does not hold any other positions with the Company or its subsidiaries.

Ms. Lin does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. She does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Lin will be entitled to receive emoluments as the Company may determine from time to time. Further announcement will be made if the emoluments are fixed and offered to her in future by the Board. The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Lin as independent non-executive director of the Company.

The Board would like to welcome Ms. Lin to join the Board.

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. Chung Wilson, Mr. Lo Kan Sun and Mr. Wong Ying Seung, Asiong and four independent non-executive directors, namely, Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu and Ms. Lin Wai Yi.

By Order of the Board
China United International Holdings Limited
Chuang Yueheng, Henry
Chairman

Hong Kong, 7th February, 2005