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China United
International Holdings Limited

互聯控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 273)

PROPOSED CHANGE OF COMPANY NAME

The Board of the Company proposes to change the name of the Company to “Willie International Holdings Limited 威利國際控股有限公司” to reflect the transformation of the Company in making addition focuses and investments in PRC and Macau.

The board of directors (the “Board”) of “China United International Holdings Limited 互聯控股有限公司” (the “Company”) proposes to change the name of the Company to “Willie International Holdings Limited 威利國際控股有限公司” (the “Change of Company Name”) to reflect the transformation of the Company in making addition focuses and investments in PRC and Macau. The Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “Shareholders”) to approve the Change of Company Name at an Extraordinary General Meeting of the Company (the “EGM”) to be fixed by the Board; and
- (ii) the Companies Registry granting approval for the Change of Company Name.

The effective date of the Change of Company Name (the “Effective Date”) will be the date on which the new name is entered on the register by the Companies Registry in Hong Kong.

The Change of Company Name will not affect any of the rights of the Shareholders. All the existing share certificates in issue bearing the existing name of the Company will continue to be effective as documents of title and be valid for trading, settlement and registration purposes. Once the proposed Change of Company Name become effective, any new share certificate of the Company will be issued in the new name. Accordingly, there will not be any arrangement for an exchange of existing share certificates of the Company for new share certificate bearing the new name of the Company.

A circular containing details of the proposed Change of Company Name, together with a notice of the EGM and related proxy form, will be despatched to the Shareholders as soon as practicable. The Company will make a further announcement on the outcome of the EGM.

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. Chung Wilson, Mr. Lo Kan Sun and Mr. Wong Ying Seung, Asiong and four independent non-executive directors, namely Mr. Lam Ping Cheung, Mr. Miu Frank H, Mr. Nakajima Toshiharu and Ms. Lin Wai Yi.

By order of the board of directors of
China United International Holdings Limited
Chung Wilson
Managing Director

Hong Kong, 11th April, 2005