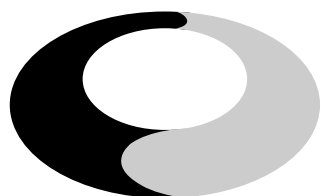


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China United
International Holdings Limited

互聯控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

RESULT OF EXTRAORDINARY GENERAL MEETING

At the EGM held on 30th May, 2005 the Shareholders passed a special resolution to change the name of the Company from "China United International Holdings Limited 互聯控股有限公司" (the "Company") to "Willie International Holdings Limited 威利國際控股有限公司".

Reference is made to the announcement of the Company dated 11th April, 2005 and the circular of the Company dated 29th April, 2005 (the "Circular"). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that the proposed change of name of the Company from "China United International Holdings Limited 互聯控股有限公司" to "Willie International Holdings Limited 威利國際控股有限公司" (the "Change of Company Name") was duly passed by the Shareholders of the Company at the EGM held on 30th May, 2005. The Company will make the necessary filings at the Companies Registry regarding the Change of Company Name. The effective date of the Change of Company Name will be the date on which the new name is entered on the register by the Companies Registry in Hong Kong.

The Company will make further announcement on the arrangements relating to trading and dealings in the shares of the Company on The Stock Exchange of Hong Kong Limited under the new name.

EFFECT OF CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All the existing share certificates in issue bearing the existing name of the Company will continue to be effective as documents of title and be valid for trading, settlement and registration purposes. Once the proposed Change of Company Name becomes effective, any new share certificate of the Company will be issued in the new name. Accordingly, there will not be any arrangement for an exchange of existing share certificates of the Company for new share certificates bearing the new name of the Company.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong, Mr. Wong Wai Man, Raymond and Mr. Chung Wilson, one non-executive director, Mr. Lau Da Yip and five independent non-executive directors, namely, Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi and Dr. Pang Shuen Wai, Nichols.

By order of the board of directors of
China United International Holdings Limited
Chuang Yueheng, Henry
Chairman

Hong Kong, 30th May, 2005