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**Willie International Holdings Limited**

**威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 273)**

## **CLARIFICATION ANNOUNCEMENT**

The Directors wish to make a clarification that the Company has not submitted the Formal Offer to the Provisional Liquidators and, save as disclosed herein, there is no further progress of the Transaction since the Announcement.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the “Directors”) of Willie International Holdings Limited (the “Company”) wish to make a clarification in relation to two articles published in Sing Tao Daily and Ming Pao on 12 July 2005 (together the “Articles”) which reported that, among other things, the Company had formed a joint venture to acquire the assets of Moulin Global Eyecare Holdings Limited (“Moulin”) and subscribe new shares of Moulin. The Directors wish to clarify that the Company has not submitted a formal indicative offer (the “Formal Offer”) to the Provisional Liquidators and, save as disclosed herein, there is no further progress of the possible acquisition of the manufacturing operation of Moulin in the People’s Republic of China and the possible restructuring of the Moulin group (the “Transaction”) since the announcement of the Company dated 4 July 2005 (the “Announcement”).

The Directors refer to the Announcement which stated that the Company was in preliminary discussion with Mr. Roderick Sutton of Ferrier Hodgson Limited, the provisional liquidators of Moulin (the “Provisional Liquidators”) in relation to the Transaction. The Directors further announced that the Company is considering the submission of the Formal Offer to the Provisional Liquidators according to the indicative timetable of the Provisional Liquidators. Apart from the information disclosed herein and in the Announcement, the Directors confirm that there is no further progress of the Transaction which requires public disclosure as pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong

Limited (the “Listing Rules”) as at the date of this announcement and there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company (the “Board”) aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Since the Transaction may or may not proceed, shareholders of the Company are reminded to exercise cautions in dealing the Shares.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

*As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong, Mr. Wong Wai Man, Raymond and Mr. Chung Wilson, one non-executive director, Mr. Lau Da Yip and five independent non-executive directors, namely Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi and Mr. Pang Shuen Wai, Nichols.*

For and on behalf of  
**Willie International Holdings Limited**  
**Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 12 July 2005