



NewOcean Green Energy Holdings Limited

(新海環保能源集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 342)

RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the special resolution in relation to the proposed change of name of the Company set out in the notice of Special General Meeting contained in the Circular was duly passed at the Special General Meeting held on 27 April, 2006.

Reference is made to the announcement of the Company dated 20 March 2006 and the circular of the Company dated 3 April 2006 (the “Circular”) containing information on the proposed change of name of the Company. Unless the context otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULT OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that the special resolution in relation to the change of name of the Company from “NewOcean Green Energy Holdings Limited” to “NewOcean Energy Holdings Limited” and the adoption of the new Chinese name “新海能源集團有限公司” in place of the existing Chinese name “新海環保能源集團有限公司” for identification purpose, as set out in the notice of the Special General Meeting contained in the Circular, was duly passed by the Shareholders at the Special General Meeting held on 27 April 2006.

The effective date of the change of name of the Company will be the date on which the new name of the Company is entered by the Registrar of Companies of Bermuda on the register of companies in place of its existing name. Further announcement will be made by the Company to inform the Shareholders the effective date of change of name of the Company.

By Order of the Board
Wu Hong Cho
Company Secretary

Hong Kong, 27 April 2006

As at the date of this announcement, the Board of the Company comprises Mr. Shum Siu Hung, Mr. Raymond Chiu Sing Chung, Mr. Lawrence Shum Chun, Mr. Wu Hong Cho and Mr. Cen Ziniu, being the executive Directors, Mr. Anthony Cheung Kwan Hung, Mr. Michael Frederick Young Wing Chun, Mr. Joseph Ma Man Hoi and Mr. Benedict Chan Yuk Wai, being the non-executive Directors.

* for identification purposes only