



EC-FOUNDER (HOLDINGS) COMPANY LIMITED

方正數碼（控股）有限公司*

(Incorporated in Bermuda with limited liability)

**APPOINTMENT OF EXECUTIVE DIRECTOR
RESIGNATION AND APPOINTMENT OF CHAIRMAN**

The Board of Directors (the “Board”) of EC-Founder (Holdings) Company Limited (the “Company”) announces that Mr Zhang Zhao Dong was appointed as executive director of the Company with effect from 1 August 2002.

In addition, Mr Cheung Shuen Lung has resigned as Chairman of the Company with effect from 1 August 2002 and Mr Zhang Zhao Dong was appointed as Chairman of the Company with effect from 1 August 2002. Mr Cheung Shuen Lung would remain as executive director of the Company.

The Board would like to welcome Mr Zhang Zhao Dong to join the Board of the Company.

By Order of the Board
EC-Founder (Holdings) Company Limited
Tang Yuk Bo
Company Secretary

Hong Kong, 1 August 2002

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Times.