



EC-FOUNDER (HOLDINGS) COMPANY LIMITED
方正數碼(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 0618)

CHANGES IN DIRECTORSHIPS

The Board of the Company would like to announce that Mr Li Fat Chung and Mrs Wong Lam Kit Yee have been appointed as independent non-executive directors and members of the audit committee of the Company and Mr Lee Ying Bui, Andrew has resigned as independent non-executive director and member of audit committee of the Company all with effect from 30 September 2004.

The board of directors (the “Board”) of EC-Founder (Holdings) Company Limited (the “Company”) is pleased to announce that Mr Li Fat Chung (“Mr Li”) and Mrs Wong Lam Kit Yee (“Mrs Wong”) have been appointed as independent non-executive directors and members of the audit committee of the Company with effect from 30 September 2004.

Mr Li, aged 44, is a Certified Public Accountant (Practising). He is a fellow member of the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Taxation Institute of Hong Kong. Mr Li is a partner of Chan, Li, Law & Co., Certified Public Accountants, in Hong Kong. Mr Li has over 26 years of experience in auditing, taxation and accounting.

Mr Li is currently an independent non-executive director and member of the audit committee of Founder Holdings Limited (“FHL”), the holding company of the Company, of which is a public company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Save as disclosed above, Mr Li does not hold any position with the Company and other members of the Company immediately before the date of his appointment, nor has any directorship in other listed public companies in the last three years. Mr Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service agreement between the Company and Mr Li. Mr Li is entitled to a director’s fee of HK\$120,000 per annum, which was determined by the Board by reference to the current market conditions. Mr Li has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Company’s Bye-laws.

Mrs Wong, aged 41, is a Certified Public Accountant (Practising). She is also a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mrs Wong has over 16 years of experience in auditing and accounting.

Mrs Wong was also appointed as independent non-executive director and member of the audit committee of FHL, with effect from 30 September 2004. Save as disclosed above, Mrs Wong does not hold any position with the Company and other members of the Company immediately before the date of her appointment, nor has any directorship in other listed public companies in the last three years. Mrs Wong does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mrs Wong does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service agreement between the Company and Mrs Wong. Mrs Wong is entitled to a director's fee of HK\$120,000 per annum, which was determined by the Board by reference to the current market conditions. Mrs Wong has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Company's Bye-laws.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr Li and Mrs Wong.

The Board would like to take this opportunity to welcome Mr Li and Mrs Wong to join the Board of the Company.

The Board also announces that Mr Lee Ying Bui, Andrew ("Mr Andrew Lee") has resigned as independent non-executive director and member of the audit committee of the Company with effect from 30 September 2004 due to personal reasons. Mr Andrew Lee has confirmed that there is no disagreement with the Board and there is no matter that should be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr Andrew Lee for his contribution rendered to the Company during his tenure of service.

By order of the Board
EC-Founder (Holdings) Company Limited
Zhang Zhao Dong
Chairman

Hong Kong, 30 September 2004

As at the date of this announcement, the executive directors of the Company are Mr Zhang Zhao Dong, Mr Cheung Shuen Lung, Professor Wei Xin, Professor Zou Wei and Mr Yung Richard, Jr., non-executive director of the Company is Mr Yung Chih Shin, Richard, and the independent non-executive directors of the Company are Mr Yang Lin, Richard, Mr Li Fat Chung and Mrs Wong Lam Kit Yee.

* *For identification purpose only*

*Please also refer to the published version of this announcement in
The Standard and Sing Tao Daily.*