

[For Immediate Release]

**EC-FOUNDER CO-OPERATES WITH NUMEROUS GOVERNMENT
ORGANIZATIONS IN CHINA
TO PROVIDE GOVERNMENT INFORMATION SOLUTIONS**

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***RESPONDS TO RISING TREND FOR ELECTRONIC GOVERNMENT INFORMATION
SERVICE DELIVERY***

(Hong Kong, January 28, 2002) – Leading PRC software services and solutions provider, EC-Founder (Holdings) Company Limited, (“EC-Founder”) (stock code: 618), has been providing governmental information solutions services to a number of government organizations, with total project sums amounting to over HK\$10 million. These projects include the construction of China Social Development Network for National Information Center, the construction of an Online Working Platform for the Beijing Administration for Industry and Commerce (BAIC) and an electronic information delivery project for the Administration Office of the State Council.

Mr. Ricky Lei, President of EC-Founder, said, “EC-Founder’s success in delivery of these information solution projects for China Social Development Network, HongDun315 and the Administration Office of the State Council for government bureaus, not only enables us to assist the Chinese government’s in its progress into the electronic information delivery era, it also reaffirms their recognition of EC-Founder’s technical expertise in the field of government information solutions. We expect these projects to increase our visibility and improve our chances in gaining opportunities for other governmental electronic information delivery projects which will enhance the business opportunities for EC-Founder.”

The Premier of the PRC, Mr. Zhu Rongji emphasized in the PRC’s “Tenth 5-year plan” that information technology would drive industrialization, speed up production development, modify governmental functions and motivate government transformation. China’s successful entry to WTO and its hosting of the 2008 Olympics Games has speeded up government’s plan to improve the electronic government services, thus enhancing the communications with the public and improving the government decision-making process. It has been said that in Beijing alone, a total sum of RMB1 billion will be invested in electronic government services projects. This will provide huge business opportunities for the software and solutions providers.

Mr. Lei continued, "Leveraging EC-Founder's strong research and development capabilities, professional expertise and solid customer bases, together with China's move to become a global leader in digital development, will bring us many opportunities while also affirming that our technical standards are on par with the best in the world. This will help us to explore overseas co-operation opportunities, and expand business in the world market."

The project China Social Development Network, a joint cooperation with National Information Center was the first governmental information project. It will be completed in three stages. EC-Founder is responsible for establishing one-stop services for government public information resources exchange platform and government community services platform. The hardware, network system and filing records were completed, tested and delivered to National Information Center on Sept 30, 2001.

The Online Working Platform for the Beijing Administration for Industry and Commerce (BAIC) commenced in early 2001 and will be completed in 3 stages. EC-Founder provides government information solution services and technical support. The Online Working Platform automates on-line work flow through the Internet and intranet. It also affirms the legality of on-line business transactions, increases on-line credibility standards in network economies, upgrades the reputation of the web, and protects the intellectual property rights of the platform operator.

EC-Founder's latest government information solutions project is the first stage co-operation with the Administration Office of the State Council to deliver internal information electronically. Agreed in October 2001, this includes the upgrading of the main website of the Administration Office of the State Council and the establishment of specific sub-websites for various ministries and commissions. The website that was established for the Administration Department was officially launched in Dec 28, 2001. This newly launched website replaces the traditional method in sending out questionnaire and data collection. Also, it can accept on-line votes and generates the results automatically.

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About EC-Founder (Holdings) Company Limited

EC-Founder is principally engaged in the provision of software services and solutions in four areas – Network Security Products and Solutions, Location-based Business Intelligence, e-Finance Solutions and Enterprise Information Solutions. The Group is committed to providing top quality, customer-oriented and technologically-driven services and solutions.

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