

**[For Immediate Release]**

**EC-FOUNDER PROVIDES GOVERNMENT INFORMATION SOLUTIONS  
TO ZHONGGUANCUN ADMINISTRATION COMMITTEE**

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***COPING WITH THE DEVELOPING PACE OF E- GOVERNMENT IN PRC***

(Hong Kong, May 12, 2002) – Leading PRC software services and solutions provider, EC-Founder (Holdings) Company Limited, (“EC-Founder”) (stock code: 618), announced the provision of Government information solutions technology to establish the external website of the Beijing Zhongguancun Administration Committee’s Electronic Zone.

Following its success in the provision of e-Government solutions for the China Social Development Network, HongDun315 and the Administration Office of the State Council, EC-Founder has once again won an e-Government project. As the core section of the Zhongguancun Science & Technology Park, Electronic Zone will be developed into the country’s premier base for the industrialization of e-information and the commercialization of research and development results, and into a center for electronic technology research and development, business information network as well as electronic product distribution.

To ensure smooth implementation of the complicated managerial and supervisory duties of the various government departments during the process of establishment, EC-Founder’s provision of an external website for Electronic Zone will help the ZhongGuanCun Administration Committee to perform a range of functions such as making announcements, recruiting investment, and providing management service and administration supervision through the Internet. Additionally, on-line functions, such as on-line complaints, will allow interaction with organizations registered in the Science & Technology Park, enabling simplification of the executive approval process and thereby, increasing transparency of administration procedures.

Mr. Ricky Lei, President of EC-Founder, said, “We are not only pleased to have the opportunity to once again win an e-Government contract, this move also demonstrates our competitive advantages in the application of advanced technology in information solutions, a strength which appears to be highly appreciated by Government organizations.”

The ZhongGuanCun Administration Committee is responsible for the overall supervision of the entire development and establishment of Zhongguancun Science & Technology Park. It is also establishing and optimizing a tailor-made and up-to-date service system for the hi-tech enterprises in the area. At the same time, it is responsible for the establishment of Digitalized Park, co-operating with the respective departments within the area to implement a ‘one-stop shop’ administration.

e-Government has long been an aggressive area of promotion area for the PRC Government. According to CCID forecasts, the Central Government will continue to increase investment in e-Government to RMB35 billion in 2002, an increase of 23.4% as compared to 2001. Additionally, from 2002 to 2004, the e-Government software applications market is expected to grow at about 34% per year on average, reaching a market size of RMB9.6 billion in 2004. This brings unlimited opportunities for EC-Founder, which has been actively expanding its business in the areas of e-Government solutions and services.

Mr. Lei continued, “Currently, EC-Founder’s e-Government solutions and services have been applied in the Beijing Administration for Industry and Commerce, China Social Development Network, The Administration Office of the State Council, and also in various provincial and municipal government departments. We enjoy significant benefits as a first mover in the e-Government solutions and services market. Meeting the PRC government’s tremendous investment in e-Government projects, our international team of research and development specialists as well as our software technology will help realize EC-Founder’s tremendous potential, helping us to establish our goal as the leading provider for software technology and solutions in the entire country.”

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## **About EC-Founder (Holdings) Company Limited**

EC-Founder is principally engaged in the provision of software services and solutions in four areas – Network Security Products and Solutions, Location-based Business Intelligence, e-Finance Solutions and Enterprise Information Solutions. The Group is committed to providing top quality, customer-oriented and technologically-driven services and solutions.

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