

[For Immediate Release]

**EC-FOUNDER SIGNS CONTRACT WITH TIANJIN PEOPLE'S BROADCASTING STATION
TO DEVELOP PRC'S FIRST GIS-BASED
TRAFFIC BROADCASTING SYSTEM**

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IDEAL DRIVER COMPANION TO PROVIDE BEST ROUTE SELECTION

(June 9, 2002, Hong Kong) – Leading Internet software technology, solutions and service provider, EC-Founder (Holdings) Company Limited (“EC-Founder”) (Stock code: 618) today announced the signing of a contract with Tianjin People’s Broadcasting Station Transportation Channel to jointly explore the PRC’s first GIS-based Traffic Conditions Broadcasting System, covering the entire Tianjin district.

This GIS-based Traffic Broadcasting System on the Tianjin Transportation Channel not only combines the traffic information provided by the automobile petrol and traffic monitoring system from the Traffic Administration Department, but also integrates, analyzes and illustrates traffic conditions through advanced map visibility and geographic database technology. Additionally, the system is scalable, performing as a cross-media integrated traffic service platform for professional users and the public.

Mr. Rickey Lei, President of EC-Founder said, “The cooperation with Tianjin Transportation Channel explores the first real-time GIS-based traffic conditions reporting system. It enhances the technology and applications of EC-Founder in GIS while also bringing value-added services to traffic reports to local drivers. We look forward to promoting the traffic conditions system to other traffic channels across the nation for reference and usage.”

Mr. Lei continued, “In fact, EC-Founder not only has self-developed GIS software, the ‘Founder Mirage’ series and also acts as the sole agent for MapInfo product series in the GIS arena. Product applications have advanced to numerous areas and industries, effectively assisting customers to improve decision-making capabilities, enhance their effectiveness and increase revenues. Recently, we signed contracts with Heibei Telecom to develop a full platform and tool series for ‘Heibei Telecom’s local resources administration network system’ based on our MapInfo product. The contract was worth several million RMB. With the system’s completion, it will benefit from optical fiber administration, transmission administration and integrated resources

administration. We have also signed a contract with ShanXi Antiquity Bureau to develop an antiquities administration system based on GIS technology to support the administration, information enquiries, map indexing etc. for the entire ShanXi Province. At the same time, the system can announce related and relevant information to the public, benefiting the research and study of antiquities.”

Mr. Lei concluded, “In the recent Beijing Hi-Tech Enterprise Week and 2nd China International Global Information Technology and Devices Exhibition, EC-Founder demonstrated our GIS technology and solutions, receiving positive feedback. Many integrators and developers indicated their interest in cooperating with EC-Founder in the development of GIS. In the future, EC-Founder will actively explore other applications in the GIS arena, widening its applications in the various industries and striving to become the most influential developer and distributor of GIS technology in the region.”

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About EC-Founder (Holdings) Company Limited

EC-Founder is an internet software technology, solutions and services provider in the PRC. The Company is currently engaged in four business areas – network securities products and solutions, geographic intelligence systems, e-finance and enterprise application platforms. The Company aims to provide services and solutions, which are of top quality, customer-oriented and technologically, based.

For press enquiries:

Strategic Financial Relations (China) Limited

Anita Cheung / Flora Ng / Cynthia Ng / Karen Chen

Tel: 2864 4827 / 6032 3668 / 9883 8148 / 9672 3028

Fax: 2527 1271 / 2804 2789

Email: anita@stategic.com.hk / flora@stategic.com.hk / cynthia@stategic.com.hk / karen@stategic.com.hk